Conflict of Interest Policy

Members of the Penfield Strikers Soccer Club Board of Directors and coaches have an obligation to conduct business in a manner that avoids actual or potential conflicts of interest in financial transactions. An actual or potential conflict of interest occurs when a Board member or coach is in a position to influence a decision that may result in a personal or professional gain for the board member or coach, or for a relative related by blood or by marriage (or for a person whose relationship with the board member or coach is similar to that of persons related by blood or by marriage), as a result of Strikers Board activity.

The mere existence of a relationship with a business with whom the Board has dealings, or any other facts that give rise to a conflict of interest as defined above, does not necessarily constitute a violation of this policy. However, if a Board member or coach has any influence on the transaction involving Strikers purchases, contracts, leases, or any other circumstances involving a conflict of interest, it is imperative that the Board member or coach:

- 1. Disclose to the Board as soon as possible the existence of any actual or potential conflict of interest; and
- 2. Agree to take steps to resolve or avoid the conflict, including refraining from participating in Board discussions and votes regarding the business transaction.