

**Rogers Youth Hockey
Monthly Board Meeting
December 17, 2012**

Present: Greg Haakonson, Diane Brewer, Mike Johnston, Becky Smith, Barb Timm, Heather Palumbo. Later: Sue Belden, Sara Weis, Chase Miller.

Agenda Item	Updates / Comments / Notes
Call to Order	Meeting called to order at 7:04 p.m.
Gambling Account	<p>Beginning Cash Balance: \$ 76,855.99</p> <p>Deposits for the past month include the following:</p> <ul style="list-style-type: none"> • \$36,988.00 - Closed games from 3 locations, meat raffle and bingo • \$2.55- Interest Paid • \$450.00 – void ck 5061 to Clifton, Larson, Allen <p>Total Deposits: \$37,440.55</p> <p>Disbursements for the past month include the following:</p> <ul style="list-style-type: none"> • \$5,592.09 – Paychex Payroll • \$1,464.43– Paychex Tax • \$154.40 – Paychex EIB • \$157.88 – Paychex Workman’s comp • \$1,413.44- Boondox Rent • \$361.40 – Rockwoods Rent • \$1,369.00 – MN Dept of Revenue • \$4,798.95 – Pull Tabs Plus • \$450.00 – Clifton Larson Tax Prepare • \$160.17 – Supplies and Postage • \$599.11 – Central Gaming • \$880.00 – Dehmer’s Meats for meat raffle • \$990.00 – Elk River Meats • \$2,500.00 – Cash for Boondox Backup • \$13.91 – Wells Fargo Service Charge <p>Total Expenditures: \$20,904.78</p> <p>Ending Cash Balance: \$93,391.76</p>
Gambling Director	<ul style="list-style-type: none"> - Tax accountant concurred that we should not start with electronic pull tabs soon as many organizations are not making money from them at this time. They are not very well organized yet and RYHA is going to wait until they are better established and wait for more options that are forthcoming. Rockwoods would like to have them, but RYHA is not ready. However, gambling director states that this will be the best establishment to try them when we are ready. - Cowboy Jacks has maxed out from their percentage of sales at 1,750.00. - Meat raffles are going well. - Bingo is varying, but we are either making money or breaking even. Boondox would like to increase their jackpot to 1,000.00 until someone wins instead of having a progressive jackpot. This will keep people more interested from the beginning instead of waiting until the jackpot is larger. They will start this next week. - Would like to have volunteers start to help working there as we are having a hard time keeping employees. Will start doing this at

	<p>Boondox first.</p> <ul style="list-style-type: none">- Will meet with the compliance officer on 12/28/12. He has a few concerns on how we are doing things but there will be no fines or fees as we are a new gambling organization and it will be a mentoring period. Will discuss when we can start donating to RYHA and repaying our loan to them.- Will also meet with the city of Otsego on 12/28/12. RYHA needs to pay 10% of profits to the city and details of this need to be discussed.- Motion duly made, seconded and approved for up to 20K in payroll and operating expenses.- Will have a blast go out to the organization about the facilities that have RYHA gambling and will also post on our website and team calendars.
	Adjourned 7:32 p.m.