

Vail Run Community Association Ownership Estoppel Certification

Owner: Please provide the following information:

Title Company: _____

Address: _____

Escrow Number: _____ Escrow Officer: _____

Telephone: _____ Fax: _____ Email: _____

RESORT NAME: _____ Ownership #: _____

Right to Use: Expiration Date: _____ or Deeded: APN: _____

Unit Type: _____ Season: _____ Fixed Week #: _____

Occupancy: ____ # Bedrooms: ____ # Baths: ____ Use Frequency: Annual

Other: _____

Current Owner and Vesting: _____

Current Owner's Address: _____

Is a copy of Owner's original conveyance document attached? No Yes

Proposed New Owner and Vesting: _____

Proposed New Owner's Address: _____

Documents required for transfer: Pro forma conveyance document, Membership Application and Company Resolution if applicable.

Dues Advice and Demand (to be completed by Vail Run Community Association):

Annual Dues: _____ Special Assessment: _____

Dues are billed and due October 1 of each year, for convenience owners may be billed quarterly

Account paid through: (*Exact Date*): ____/____/____

Are Fees Delinquent?: No Yes: Amount due to pay account current: \$ _____

Dues & Fees paid to: **Vail Run Resort, 1000 Lionsridge Loop, Vail, CO 81657**

Are Taxes included in the Maintenance Fee: No Yes Tax Amount: \$ _____

ANY PENDING SPECIAL ASSESSMENTS? No Yes Amount: \$ _____

EXISTING LOAN? No Yes: Contact: _____

Address: _____

Is First Right of Refusal required by Vail Run Community Association? No or Yes

Is there any litigation pending against the Association: No Yes

CURRENT YEAR USE STATUS:

Is above use week deposited with an exchange company, rental program or other company? No Yes

Company: _____ Exchange Member #: _____

Is above use week available? No Yes: Reservation Dates: _____

Has it been space banked? No Yes: _____

Is future use week _____ deposited with an exchange company, rental program or other? No Yes

Is future use week _____ available? No Yes: Reservation Dates: _____

TRANSFER FEE \$ _____ Payable to: _____

Address: _____

DEMAND FEE \$ _____ Payable to: _____

Address: _____

OTHER \$: _____ Payable to: _____

Address: _____

Mail copy of recorded deed, Attention to: _____

MAILING address for final documents: _____

City: _____ State: _____ Zip: _____

Page 2 of 3 ESTOPPEL CERTIFICATION AND ACCEPTANCE OF PROPOSED TRANSFEREE

Notification of Sale of Vacation Ownership, Timeshare Interval or Timeshare Estate. Not later than thirty (30) days before the voluntary or involuntary sale, transfer or assignment of any Vacation Ownership, Timeshare Interval or Timeshare Estate the current Member shall notify the Association in writing. The current Member or their authorized escrow agent shall submit a Standardized Vacation Ownership Estoppel request, a Company Resolution from the proposed transferee (if a Corporation, Trust of Company), a Membership Application from the proposed transferee and a pro forma of the conveyance document prior to its recordation. In the absence of such notice and required documentation, and prior to the Association's approval of the recordation of the conveyance documents, the Association shall not be required to recognize the transferee for any purpose. Any action taken, prior to the giving of

such notice and required documentation by the transferor, as an Owner, shall be recognized by the Association. Prior to receipt of any such notification and documentation by the Association, any and all communications required or permitted to be given by the Association shall be given to the Owner.

I hereby certify the Association has received all of the demand amounts, required fees and it has reviewed and accepted the required documentation and therefore the conveyance of the above vacation ownership is acceptable. This certification expires _____ days from the date shown below.

Dated: _____ By: (*Printed Name*) _____

Association: _____

Signature: _____, its authorized Agent