

**USAFencing****Statement of Financial Position**

As of Date:

10/31/2013

<b>Statement of Financial Position</b>	<b>Year To Date 10/31/2013 Current Year Balance</b>	<b>Prior Year To Date 10/31/2012 Prior Year</b>	<b>Year To Date 10/31/2013 Difference</b>
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	828,145.37	346,901.25	481,244.12
Accounts Receivable, Net	112,660.21	138,023.46	-25,363.25
Other Current Assets	270,193.70	164,582.94	105,610.76
<b>Total Current Assets</b>	<b>1,210,999.28</b>	<b>649,507.65</b>	<b>561,491.63</b>
Long-term Assets			
Property & Equipment	289,588.07	317,663.41	-28,075.34
<b>Total Long-term Assets</b>	<b>289,588.07</b>	<b>317,663.41</b>	<b>-28,075.34</b>
<b>Total Assets</b>	<b>1,500,587.35</b>	<b>967,171.06</b>	<b>533,416.29</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	688,182.86	428,706.91	259,475.95
Accrued Liabilities	66,759.30	94,414.02	-27,654.72
Deferred Revenue	589,840.58	823,272.13	-233,431.55
<b>Total Short-term Liabilities</b>	<b>1,344,782.74</b>	<b>1,346,393.06</b>	<b>-1,610.32</b>
Long Term Liabilities			
Note Payable - Long Term	59,902.12	75,973.80	-16,071.68
<b>Total Long Term Liabilities</b>	<b>59,902.12</b>	<b>75,973.80</b>	<b>-16,071.68</b>
Other Liabilities	169,776.18	171,840.20	-2,064.02
<b>Total Liabilities</b>	<b>1,574,461.04</b>	<b>1,594,207.06</b>	<b>-19,746.02</b>
Net Assets			
Unrestricted	-74,306.78	-627,036.00	552,729.22
<b>Total Net Assets</b>	<b>-74,306.78</b>	<b>-627,036.00</b>	<b>552,729.22</b>
<b>Total Liabilities</b>	<b>1,500,154.26</b>	<b>967,171.06</b>	<b>532,983.20</b>

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