

**USAFencing****Statement of Financial Position**

As of Date:

**12/31/2013**

<b>Statement of Financial Position</b>	<b>Year To Date 12/31/2013 Current Year Balance</b>	<b>Prior Year To Date 12/31/2012 Prior Year</b>	<b>Year To Date 12/31/2013 Difference</b>
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	843,426.49	327,100.16	516,326.33
Accounts Receivable, Net	82,435.66	25,359.32	57,076.34
Other Current Assets	214,665.98	178,249.75	36,416.23
<b>Total Current Assets</b>	<b>1,140,528.13</b>	<b>530,709.23</b>	<b>609,818.90</b>
Long-term Assets			
Property & Equipment	290,099.79	338,831.42	-48,731.63
<b>Total Long-term Assets</b>	<b>290,099.79</b>	<b>338,831.42</b>	<b>-48,731.63</b>
<b>Total Assets</b>	<b>1,430,627.92</b>	<b>869,540.65</b>	<b>561,087.27</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	747,846.63	443,936.66	303,909.97
Accrued Liabilities	80,898.93	113,229.48	-32,330.55
Deferred Revenue	430,431.50	772,362.13	-341,930.63
<b>Total Short-term Liabilities</b>	<b>1,259,177.06</b>	<b>1,329,528.27</b>	<b>-70,351.21</b>
Long Term Liabilities			
Note Payable - Long Term	57,223.54	73,295.02	-16,071.48
<b>Total Long Term Liabilities</b>	<b>57,223.54</b>	<b>73,295.02</b>	<b>-16,071.48</b>
Other Liabilities	169,776.18	171,840.20	-2,064.02
<b>Total Liabilities</b>	<b>1,486,176.78</b>	<b>1,574,663.49</b>	<b>-88,486.71</b>
Net Assets			
Unrestricted	-55,548.86	-705,122.84	649,573.98
<b>Total Net Assets</b>	<b>-55,548.86</b>	<b>-705,122.84</b>	<b>649,573.98</b>
<b>Total Liabilities</b>	<b>1,430,627.92</b>	<b>869,540.65</b>	<b>561,087.27</b>

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