

USAFencing**Statement of Financial Position**

As of Date:

1/31/2014

Statement of Financial Position	Year To Date 01/31/2014 Current Year Balance	Prior Year To Date 01/31/2013 Prior Year	Year To Date 01/31/2014 Difference
Assets			
Current Assets			
Cash and Cash Equivalents	791,789.08	411,629.16	380,159.92
Accounts Receivable, Net	69,414.52	10,289.76	59,124.76
Other Current Assets	211,585.91	251,710.98	-40,125.07
Total Current Assets	1,072,789.51	673,629.90	399,159.61
Long-term Assets			
Property & Equipment	290,321.05	338,831.42	-48,510.37
Total Long-term Assets	290,321.05	338,831.42	-48,510.37
Total Assets	1,363,110.56	1,012,461.32	350,649.24
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	762,150.37	693,917.25	68,233.12
Accrued Liabilities	80,898.93	113,229.48	-32,330.55
Deferred Revenue	453,531.28	599,221.81	-145,690.53
Total Short-term Liabilities	1,296,580.58	1,406,368.54	-109,787.96
Long Term Liabilities			
Note Payable - Long Term	55,884.25	71,955.73	-16,071.48
Total Long Term Liabilities	55,884.25	71,955.73	-16,071.48
Other Liabilities	169,776.18	171,840.20	-2,064.02
Total Liabilities	1,522,241.01	1,650,164.47	-127,923.46
Net Assets			
Unrestricted	-159,130.45	-637,703.15	478,572.70
Total Net Assets	-159,130.45	-637,703.15	478,572.70
Total Liabilities	1,363,110.56	1,012,461.32	350,649.24

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