

USAFencing**Statement of Financial Position**

As of Date:

3/31/2014

Statement of Financial Position	Year To Date 03/31/2014 Current Year Balance	Prior Year To Date 03/31/2013 Prior Year	Year To Date 03/31/2014 Difference
Assets			
Current Assets			
Cash and Cash Equivalents	824,970.58	331,037.24	493,933.34
Accounts Receivable, Net	65,235.75	57,474.10	7,761.65
Other Current Assets	357,091.32	165,812.35	191,278.97
Total Current Assets	1,247,297.65	554,323.69	692,973.96
Long-term Assets			
Property & Equipment	289,664.83	339,493.61	-49,828.78
Total Long-term Assets	289,664.83	339,493.61	-49,828.78
Total Assets	1,536,962.48	893,817.30	643,145.18
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	836,459.88	353,860.72	482,599.16
Accrued Liabilities	76,770.56	69,955.48	6,815.08
Deferred Revenue	342,509.18	466,815.41	-124,306.23
Total Short-term Liabilities	1,255,739.62	890,631.61	365,108.01
Long Term Liabilities			
Note Payable - Long Term	53,205.67	69,277.15	-16,071.48
Total Long Term Liabilities	53,205.67	69,277.15	-16,071.48
Other Liabilities	169,776.18	171,840.20	-2,064.02
Total Liabilities	1,478,721.47	1,131,748.96	346,972.51
Net Assets			
Unrestricted	58,241.01	-237,931.66	296,172.67
Total Net Assets	58,241.01	-237,931.66	296,172.67
Total Liabilities	1,536,962.48	893,817.30	643,145.18

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