## **USAFencing - Statement of Financial Position**As of Date: 06/30/2014

## **Statement of Financial Position**

Assets   Current Year Balance   Prior Year   Difference     Current Assets   Current Assets   Saset S   Current Assets   Saset S   Saset S   Saset S   Saset S   Saset S   Current Asset S   Saset S		Year To Date	Prior Year To Date	Year To Date
Assets     Current Assets   648,030.87   303,615.48   344,415.39     Accounts Receivable, Net   221,454.85   67,669.87   153,784.98     Other Current Assets   286,717.16   142,181.12   144,536.04     Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   Short-term Liabilities   511,281.28   316,587.95   194,693.33     Accounts Payable   511,281.28   31,586,210.63   (645,215.68)		06/30/2014	06/30/2013	06/30/2014
Current Assets   648,030.87   303,615.48   344,415.39     Accounts Receivable, Net   221,454.85   67,669.87   153,784.98     Other Current Assets   286,717.16   142,181.12   144,536.04     Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   1,451,041.91   861,320.08   589,721.83     Liabilities   511,281.28   316,587.95   194,693.33     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   <		Current Year Balance	Prior Year	Difference
Cash and Cash Equivalents   648,030.87   303,615.48   344,415.39     Accounts Receivable, Net   221,454.85   67,669.87   153,784.98     Other Current Assets   286,717.16   142,181.12   144,536.04     Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   5hort-term Liabilities   589,721.83     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   1,129,958.93	Assets			
Accounts Receivable, Net   221,454.85   67,669.87   153,784.98     Other Current Assets   286,717.16   142,181.12   144,536.04     Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   511,281.28   316,587.95   194,693.33     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   1,253,073.01 <td< td=""><td>Current Assets</td><td></td><td></td><td></td></td<>	Current Assets			
Other Current Assets   286,717.16   142,181.12   144,536.04     Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   511,281.28   316,587.95   194,693.33     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Note Payable - Long Term   49,187.80   65,259.28   (16,071.48)     Other Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (	Cash and Cash Equivalents	648,030.87	303,615.48	344,415.39
Total Current Assets   1,156,202.88   513,466.47   642,736.41     Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Note Payable - Long Term   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,	Accounts Receivable, Net	221,454.85	67,669.87	153,784.98
Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities     Liabilities     Short-term Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Note Payable - Long Term   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01	Other Current Assets	286,717.16	142,181.12	144,536.04
Property & Equipment   294,839.03   347,853.61   (53,014.58)     Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities   Liabilities     Short-term Liabilities   Short-term Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Total Current Assets	1,156,202.88	513,466.47	642,736.41
Total Long-term Assets   294,839.03   347,853.61   (53,014.58)     Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities     Liabilities     Short-term Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Long-term Assets			
Total Assets   1,451,041.91   861,320.08   589,721.83     Liabilities     Short-term Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Property & Equipment	294,839.03	347,853.61	(53,014.58)
Liabilities   Liabilities Short-term Liabilities   Accounts Payable 511,281.28 316,587.95 194,693.33   Accrued Liabilities 76,465.56 69,955.48 6,510.08   Deferred Revenue 323,248.11 1,169,667.20 (846,419.09)   Total Short-term Liabilities 910,994.95 1,556,210.63 (645,215.68)   Long Term Liabilities 49,187.80 65,259.28 (16,071.48)   Total Long Term Liabilities 49,187.80 65,259.28 (16,071.48)   Other Liabilities 169,776.18 171,840.20 (2,064.02)   Total Liabilities 1,129,958.93 1,793,310.11 (663,351.18)   Net Assets   Unrestricted 321,082.98 (931,990.03) 1,253,073.01   Total Net Assets 321,082.98 (931,990.03) 1,253,073.01	Total Long-term Assets	294,839.03	347,853.61	(53,014.58)
Liabilities   Short-term Liabilities   Accounts Payable 511,281.28 316,587.95 194,693.33   Accrued Liabilities 76,465.56 69,955.48 6,510.08   Deferred Revenue 323,248.11 1,169,667.20 (846,419.09)   Total Short-term Liabilities 910,994.95 1,556,210.63 (645,215.68)   Long Term Liabilities 49,187.80 65,259.28 (16,071.48)   Total Long Term Liabilities 49,187.80 65,259.28 (16,071.48)   Other Liabilities 169,776.18 171,840.20 (2,064.02)   Total Liabilities 1,129,958.93 1,793,310.11 (663,351.18)   Net Assets   Unrestricted 321,082.98 (931,990.03) 1,253,073.01   Total Net Assets 321,082.98 (931,990.03) 1,253,073.01	Total Assets	1,451,041.91	861,320.08	589,721.83
Short-term Liabilities     Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Liabilities			
Accounts Payable   511,281.28   316,587.95   194,693.33     Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Liabilities			
Accrued Liabilities   76,465.56   69,955.48   6,510.08     Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Short-term Liabilities			
Deferred Revenue   323,248.11   1,169,667.20   (846,419.09)     Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Accounts Payable	511,281.28	316,587.95	194,693.33
Total Short-term Liabilities   910,994.95   1,556,210.63   (645,215.68)     Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets   Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Accrued Liabilities	76,465.56	69,955.48	6,510.08
Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Note Payable - Long Term   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Deferred Revenue	323,248.11	1,169,667.20	(846,419.09)
Note Payable - Long Term   49,187.80   65,259.28   (16,071.48)     Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Total Short-term Liabilities	910,994.95	1,556,210.63	(645,215.68)
Total Long Term Liabilities   49,187.80   65,259.28   (16,071.48)     Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Long Term Liabilities			
Other Liabilities   169,776.18   171,840.20   (2,064.02)     Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Note Payable - Long Term	49,187.80	65,259.28	(16,071.48)
Total Liabilities   1,129,958.93   1,793,310.11   (663,351.18)     Net Assets     Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Total Long Term Liabilities	49,187.80	65,259.28	(16,071.48)
Net Assets   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Other Liabilities	169,776.18	171,840.20	(2,064.02)
Unrestricted   321,082.98   (931,990.03)   1,253,073.01     Total Net Assets   321,082.98   (931,990.03)   1,253,073.01	Total Liabilities	1,129,958.93	1,793,310.11	(663,351.18)
Total Net Assets 321,082.98 (931,990.03) 1,253,073.01	Net Assets			
(,, ,,	Unrestricted	321,082.98	(931,990.03)	1,253,073.01
Total Liabilities 1,451,041.91 861,320.08 589,721.83	Total Net Assets	321,082.98	(931,990.03)	1,253,073.01
	Total Liabilities	1,451,041.91	861,320.08	589,721.83