USAFencing - Statement of Financial PositionAs of Date: 09/30/2014

Statement of Financial Position

Assets Og/30/2014 Og/30/2013 Og/30/2014 Current Year Balance Prior Year Difference Assets Current Assets Securent Assets 686,295.82 676,499.60 Accounts Receivable, Net 230,354.63 90,007.70 140,346.93 Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities 3 444,96,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,1		Year To Date	Prior Year To Date	Year To Date
Assets Current Assets 1,362,795.42 686,295.82 676,499.60 Accounts Receivable, Net 230,354.63 90,007.70 140,346.93 Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities 300,000.00 1,205,969.81 1,056,933.90 Liabilities 496,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Total L		09/30/2014	09/30/2013	09/30/2014
Current Assets Cash and Cash Equivalents 1,362,795.42 686,295.82 676,499.60 Accounts Receivable, Net 230,354.63 90,007.70 140,346.93 Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities 3 446,407.71 1,056,933.90 Liabilities 496,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities <t< td=""><td></td><td>Current Year Balance</td><td>Prior Year</td><td>Difference</td></t<>		Current Year Balance	Prior Year	Difference
Cash and Cash Equivalents 1,362,795.42 686,295.82 676,499.60 Accounts Receivable, Net 230,354.63 90,007.70 140,346.93 Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Short-term Liabilities 496,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabil	Assets			
Accounts Receivable, Net 230,354.63 90,007.70 140,346.93 Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Short-term Liabilities 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,18	Current Assets			
Other Current Assets 446,609.17 138,283.97 308,325.20 Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities 50,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,	Cash and Cash Equivalents	1,362,795.42	686,295.82	676,499.60
Total Current Assets 2,039,759.22 914,587.49 1,125,171.73 Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20	Accounts Receivable, Net	230,354.63	90,007.70	140,346.93
Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,185,889.48 450,859.42 Net Assets 0nrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Other Current Assets	446,609.17	138,283.97	308,325.20
Property & Equipment 223,144.49 291,382.32 (68,237.83) Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Unrestricted 626,154.81 20,080.33 606,074.48	Total Current Assets	2,039,759.22	914,587.49	1,125,171.73
Total Long-term Assets 223,144.49 291,382.32 (68,237.83) Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Long-term Assets			
Total Assets 2,262,903.71 1,205,969.81 1,056,933.90 Liabilities Short-term Liabilities 496,529.70 413,471.83 83,057.87 Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Property & Equipment	223,144.49	291,382.32	(68,237.83)
Liabilities Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Total Long-term Assets	223,144.49	291,382.32	(68,237.83)
Liabilities Short-term Liabilities Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Total Assets	2,262,903.71	1,205,969.81	1,056,933.90
Short-term Liabilities 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Liabilities			
Accounts Payable 496,529.70 413,471.83 83,057.87 Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Liabilities			
Accrued Liabilities 136,437.78 66,759.30 69,678.48 Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Short-term Liabilities			
Deferred Revenue 793,659.33 474,640.76 319,018.57 Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets 4626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Accounts Payable	496,529.70	413,471.83	83,057.87
Total Short-term Liabilities 1,426,626.81 954,871.89 471,754.92 Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Accrued Liabilities	136,437.78	66,759.30	69,678.48
Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Deferred Revenue	793,659.33	474,640.76	319,018.57
Note Payable - Long Term 45,169.93 61,241.41 (16,071.48) Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Total Short-term Liabilities	1,426,626.81	954,871.89	471,754.92
Total Long Term Liabilities 45,169.93 61,241.41 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Long Term Liabilities			
Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Note Payable - Long Term	45,169.93	61,241.41	(16,071.48)
Total Liabilities 1,636,748.90 1,185,889.48 450,859.42 Net Assets Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Total Long Term Liabilities	45,169.93	61,241.41	(16,071.48)
Net Assets 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Other Liabilities	164,952.16	169,776.18	(4,824.02)
Unrestricted 626,154.81 20,080.33 606,074.48 Total Net Assets 626,154.81 20,080.33 606,074.48	Total Liabilities	1,636,748.90	1,185,889.48	450,859.42
Total Net Assets 626,154.81 20,080.33 606,074.48	Net Assets			
	Unrestricted	626,154.81	20,080.33	606,074.48
Total Liabilities 2,262,903.71 1,205,969.81 1,056,933.90	Total Net Assets	626,154.81	20,080.33	606,074.48
	Total Liabilities	2,262,903.71	1,205,969.81	1,056,933.90