

Ann Arbor Amateur Hockey Association

Balance Sheet

As of June 30, 2020

Cash Basis

| | <u>Jun 30, 20</u> |
|----------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Northstar Operating Account | 114,177.02 |
| Northstar Capital Account | 119,817.64 |
| Northstar CD | 119,675.80 |
| Petty Cash - VISA | 194.52 |
| Total Checking/Savings | <u>353,864.98</u> |
| Other Current Assets | |
| Undeposited Funds | 800.00 |
| Total Other Current Assets | <u>800.00</u> |
| Total Current Assets | <u>354,664.98</u> |
| Fixed Assets | |
| Furniture and Fixtures | 3,460.00 |
| Hockey Equipment | 13,346.74 |
| Office Equipment | 1,704.95 |
| Software | 335.46 |
| Accum. Depreciation | -16,809.41 |
| Total Fixed Assets | <u>2,037.74</u> |
| TOTAL ASSETS | <u>356,702.72</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| PPP Loan/Grant | 8,800.00 |
| Payroll Liabilities | 1,207.52 |
| Total Other Current Liabilities | <u>10,007.52</u> |
| Total Current Liabilities | <u>10,007.52</u> |
| Total Liabilities | <u>10,007.52</u> |
| Equity | |
| Unrestricted Net Assets | 343,560.53 |
| Net Income | 3,134.67 |
| Total Equity | <u>346,695.20</u> |
| TOTAL LIABILITIES & EQUITY | <u>356,702.72</u> |

Ann Arbor Amateur Hockey Association

Profit & Loss

April through June 2020

Cash Basis

| | Apr - Jun 20 | Jul '19 - Jun 20 |
|------------------------------------|--------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Hockey Program Income | | |
| 2020/2021 Hockey Registration | 20,200.00 | 20,200.00 |
| 2019/2020 House Fall Income | 0.00 | 198,217.10 |
| 2019/2020 Travel Team Income | 654.00 | 217,601.00 |
| 2019/2020 Girls Program Income | 0.00 | 81,003.00 |
| 2019/2020 Instructional Income | 92.00 | 31,315.00 |
| 2019/2020 Hockey Registration | 0.00 | 32,900.00 |
| 2018/2019 House Fall Income | 0.00 | 285.00 |
| Girls Development | 0.00 | 320.00 |
| Goalie Camp Income | 0.00 | 1,820.00 |
| Spring 2020 | -23,864.00 | 680.00 |
| Drop In Ice | 0.00 | 187.37 |
| Turkey Shoot | 0.00 | 435.00 |
| 4 V 4 Tournament | 0.00 | 775.00 |
| Scholarships | 0.00 | -4,076.50 |
| Total Hockey Program Income | -2,918.00 | 581,661.97 |
| Restitution Income | | |
| Restitution Monthly | 0.00 | 900.00 |
| Total Restitution Income | 0.00 | 900.00 |
| Fundraising Income | | |
| Miscellaneous Revenue | | |
| United Way | 0.00 | 171.98 |
| Donations | 0.00 | 7,174.44 |
| Miscellaneous Revenue - Other | 0.00 | 57.00 |
| Total Miscellaneous Revenue | 0.00 | 7,403.42 |
| Total Fundraising Income | 0.00 | 7,403.42 |
| Sponsorship | 0.00 | 600.00 |
| Late fee | 0.00 | 25.00 |
| Interest Income | 668.14 | 2,456.30 |
| Total Income | -2,249.86 | 593,046.69 |
| Gross Profit | -2,249.86 | 593,046.69 |
| Expense | | |
| Administration | | |
| Bad Debt Expense | 746.00 | 1,310.00 |
| Bank Services | | |
| Direct Deposit Expense | 10.50 | 42.00 |
| IPN Fees | 0.00 | 19.00 |
| Payment Processing Fees (NGIN) | 677.40 | 19,791.21 |
| Spring PP Fees (NGIN) | -803.11 | 20.88 |
| Bank Services - Other | 0.00 | 5.00 |
| Total Bank Services | -115.21 | 19,878.09 |
| Computer Software | 21.17 | 21.17 |
| Contract Services | | |
| Tax Preparation | 0.00 | 1,150.00 |
| Accounting Fees | | |
| Audit Services | 0.00 | 3,623.75 |
| Accounting Fees - Other | 2,645.00 | 18,865.00 |
| Total Accounting Fees | 2,645.00 | 22,488.75 |
| Total Contract Services | 2,645.00 | 23,638.75 |
| Document Storage | | |
| Survey Monkey | 0.00 | 408.00 |

Ann Arbor Amateur Hockey Association Profit & Loss

April through June 2020

Cash Basis

| | Apr - Jun 20 | Jul '19 - Jun 20 |
|---------------------------------|--------------|------------------|
| Total Document Storage | 0.00 | 408.00 |
| Insurance | | |
| D & O | 450.00 | 450.00 |
| Worker's Comp | 0.00 | 299.00 |
| Total Insurance | 450.00 | 749.00 |
| Internet Access at the Cube | 0.00 | 300.00 |
| Licenses | 0.00 | 20.00 |
| Miscellaneous Expense | 0.00 | 0.00 |
| Office Supplies and Printing | 0.00 | 291.76 |
| Postage, Mailing Service | 0.00 | 259.00 |
| Climate Control Storage | 0.00 | 1,069.20 |
| Supplies | 0.00 | 111.00 |
| Website & Related IT Expenses | 0.00 | 1,206.00 |
| Total Administration | 3,746.96 | 49,261.97 |
| Development Marketing | | |
| Washtenaw Area Girls Developmen | 0.00 | 1,524.47 |
| Coaches Clinics | 103.00 | 103.00 |
| Goalie Clinics - Ice Fees | 0.00 | 4,146.00 |
| Goalie Clinics - Instruction | 0.00 | 3,420.00 |
| House Plus Ice Fees | 0.00 | 5,580.50 |
| Try Hockey for Free | 0.00 | 10.03 |
| Try Hockey for Free - Ice Fees | 0.00 | 1,089.00 |
| Total Development Marketing | 103.00 | 15,873.00 |
| Fundraising Expenses | | |
| Hockey Weekend | 0.00 | 2,194.41 |
| Total Fundraising Expenses | 0.00 | 2,194.41 |
| Ice Rental | | |
| Ice Cube | 0.00 | 352,678.50 |
| Yost Ice Arena | 2,120.00 | 68,900.00 |
| Spring | 0.00 | 4,913.00 |
| Total Ice Rental | 2,120.00 | 426,491.50 |
| Instructional Program | | |
| Instructor Fees | 0.00 | 2,700.00 |
| Total Instructional Program | 0.00 | 2,700.00 |
| Uniforms/Equipment | | |
| Goalie Equipment | 0.00 | 382.19 |
| Hockey Supplies | 0.00 | 816.87 |
| House Uniforms/Equipment | 0.00 | 27,332.52 |
| Total Uniforms/Equipment | 0.00 | 28,531.58 |
| USA Insurance & Team Fees | | |
| Coaches Clinics | 112.00 | 112.00 |
| Little Caesars | 0.00 | 8,350.00 |
| Total USA Insurance & Team Fees | 112.00 | 8,462.00 |
| Facilities and Equipment | | |
| Depreciation | 795.00 | 795.00 |
| Total Facilities and Equipment | 795.00 | 795.00 |
| Payroll | | |
| Executive Director | 9,100.02 | 42,400.08 |
| Payroll Taxes | 696.15 | 3,492.60 |
| Total Payroll | 9,796.17 | 45,892.68 |

**Ann Arbor Amateur Hockey Association
Profit & Loss**

Cash Basis

April through June 2020

| | <u>Apr - Jun 20</u> | <u>Jul '19 - Jun 20</u> |
|----------------------------------|--------------------------|-------------------------|
| Referee Fees | | |
| Referee Expense | 0.00 | 7,678.00 |
| Total Referee Fees | 0.00 | 7,678.00 |
| Scheduler Fees | | |
| Referee scheduling (Horizon) | 0.00 | 598.00 |
| Scheduler Fees - Other | 0.00 | 204.00 |
| Total Scheduler Fees | 0.00 | 802.00 |
| Travel and Meetings | | |
| MAHA Meeting Travel Expenses | 0.00 | 1,127.25 |
| MAHA Meal Expense | 0.00 | 102.63 |
| Total Travel and Meetings | 0.00 | 1,229.88 |
| Total Expense | 16,673.13 | 589,912.02 |
| Net Ordinary Income | -18,922.99 | 3,134.67 |
| Net Income | <u><u>-18,922.99</u></u> | <u><u>3,134.67</u></u> |

Ann Arbor Amateur Hockey Association
Statement of Cash Flows
July 2019 through June 2020

| | <u>Jul '19 - Jun 20</u> |
|----------------------------------------------------------------------------|--------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 5,009.67 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -2,485.00 |
| Accounts Payable | 440.00 |
| PPP Loan/Grant | 8,800.00 |
| Payroll Liabilities | 400.52 |
| | <hr/> |
| Net cash provided by Operating Activities | 12,165.19 |
| INVESTING ACTIVITIES | |
| Hockey Equipment | -2,746.74 |
| Accum. Depreciation | 795.00 |
| | <hr/> |
| Net cash provided by Investing Activities | -1,951.74 |
| | <hr/> |
| Net cash increase for period | 10,213.45 |
| Cash at beginning of period | 344,451.53 |
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| Cash at end of period | <u>354,664.98</u> |