USAFencing - Statement of Financial Position

As of Date: 11/30/2014

Statement of Financial Position

Assets Current Year Balance Prior Year Difference Current Assets Current Assets Cash and Cash Equivalents 1,198,988.07 781,038.39 417,949.68 Accounts Receivable, Net 311,077.76 113,061.73 198,016.03 Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities 315,437.78 83,412.30 52,025.48 Accounts Payable 416,076.18 424,526.20 (8,450.02) Accured Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 1,229,495.79 966,918.29 262,577.50		Year To Date	Prior Year To Date	Year To Date
Assets Current Assets 1,198,988.07 781,038.39 417,949.68 Accounts Receivable, Net 311,077.76 113,061.73 198,016.03 Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities 2,114,721.81 1,449,507.29 665,214.52 Liabilities 34,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term L		11/30/2014	11/30/2013	11/30/2014
Current Assets Cash and Cash Equivalents 1,198,988.07 781,038.39 417,949.68 Accounts Receivable, Net 311,077.76 113,061.73 198,016.03 Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 290,737.20 (78,143.60) Intangible Assets, Net (8,873.00) 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities 424,526.20 (8,450.02) Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term		Current Year Balance	Prior Year	Difference
Cash and Cash Equivalents 1,198,988.07 781,038.39 417,949.68 Accounts Receivable, Net 311,077.76 113,061.73 198,016.03 Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities 424,526.20 (8,450.02) Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.	Assets			
Accounts Receivable, Net 311,077.76 113,061.73 198,016.03 Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Property & Equipment 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 290,737.20 (78,143.60) Intangible Assets, Net (8,873.00) 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities 2,114,721.81 1,449,507.29 665,214.52 Liabilities 416,076.18 424,526.20 (8,450.02) Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 <td< td=""><td>Current Assets</td><td></td><td></td><td></td></td<>	Current Assets			
Other Current Assets 400,935.38 264,669.97 136,265.41 Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Property & Equipment 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities 416,076.18 424,526.20 (8,450.02) Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilit	Cash and Cash Equivalents	1,198,988.07	781,038.39	417,949.68
Total Current Assets 1,911,001.21 1,158,770.09 752,231.12 Long-term Assets 212,593.60 290,737.20 (78,143.60) Property & Equipment 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities 424,526.20 (8,450.02) Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16<	Accounts Receivable, Net	311,077.76	113,061.73	198,016.03
Long-term Assets 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities 8,873.00 0.00 (8,873.00) Accounts Payable 416,076.18 424,526.20 (8,450.02) 665,214.52 Accounts Payable 416,076.18 424,526.20 (8,450.02) 46,450.02<	Other Current Assets	400,935.38	264,669.97	136,265.41
Property & Equipment 212,593.60 290,737.20 (78,143.60) Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Payable - Long Term 42,491.35 58,562.83 (16,071.48) Other Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 4,824.02 4,824.02 4,824.02<	Total Current Assets	1,911,001.21	1,158,770.09	752,231.12
Total Long-term Assets 212,593.60 290,737.20 (78,143.60) Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Liabilities Short-term Liabilities Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 2	Long-term Assets			
Intangible Assets, Net 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Liabilities Liabilities Short-term Liabilities Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Asset	Property & Equipment	212,593.60	290,737.20	(78,143.60)
Amortization 8,873.00 0.00 8,873.00 Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Liabilities Short-term Liabilities Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Long-term Assets	212,593.60	290,737.20	(78,143.60)
Total Intangible Assets, Net (8,873.00) 0.00 (8,873.00) Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Liabilities Short-term Liabilities 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Intangible Assets, Net			
Total Assets 2,114,721.81 1,449,507.29 665,214.52 Liabilities Short-term Liabilities Short-term Liabilities 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Amortization	8,873.00	0.00	8,873.00
Liabilities Liabilities Short-term Liabilities Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Intangible Assets, Net	(8,873.00)	0.00	(8,873.00)
Liabilities Short-term Liabilities 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Assets	2,114,721.81	1,449,507.29	665,214.52
Short-term Liabilities 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Liabilities			
Accounts Payable 416,076.18 424,526.20 (8,450.02) Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Liabilities			
Accrued Liabilities 135,437.78 83,412.30 52,025.48 Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Short-term Liabilities			
Deferred Revenue 677,981.83 458,979.79 219,002.04 Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Accounts Payable	416,076.18	424,526.20	(8,450.02)
Total Short-term Liabilities 1,229,495.79 966,918.29 262,577.50 Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Note Payable - Long Term 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Accrued Liabilities	135,437.78	83,412.30	52,025.48
Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Deferred Revenue	677,981.83	458,979.79	219,002.04
Note Payable - Long Term 42,491.35 58,562.83 (16,071.48) Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Short-term Liabilities	1,229,495.79	966,918.29	262,577.50
Total Long Term Liabilities 42,491.35 58,562.83 (16,071.48) Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Long Term Liabilities			
Other Liabilities 164,952.16 169,776.18 (4,824.02) Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Note Payable - Long Term	42,491.35	58,562.83	(16,071.48)
Total Liabilities 1,436,939.30 1,195,257.30 241,682.00 Net Assets Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Long Term Liabilities	42,491.35	58,562.83	(16,071.48)
Net Assets 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Other Liabilities	164,952.16	169,776.18	(4,824.02)
Unrestricted 683,782.51 254,249.99 429,532.52 Total Net Assets 683,782.51 254,249.99 429,532.52	Total Liabilities	1,436,939.30	1,195,257.30	241,682.00
Total Net Assets 683,782.51 254,249.99 429,532.52	Net Assets			
	Unrestricted	683,782.51	254,249.99	429,532.52
Total Liabilities 2,120,721.81 1,449,507.29 671,214.52	Total Net Assets	683,782.51	254,249.99	429,532.52
	Total Liabilities	2,120,721.81	1,449,507.29	671,214.52