

USAFencing

Statement of Financial Position

As of Date:

02/28/2015

	Year To Date 02/28/2015	Prior Year To Date 02/28/2014	Year To Date 02/28/2015
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,212,972.23	993,526.77	219,445.46
Accounts Receivable, Net	133,965.44	120,662.92	13,302.52
Other Current Assets	407,973.30	229,582.65	178,390.65
Total Current Assets	1,754,910.97	1,343,772.34	411,138.63
Long-term Assets			
Property & Equipment	97,549.99	292,856.70	(195,306.71)
Total Long-term Assets	97,549.99	292,856.70	(195,306.71)
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
Total Intangible Assets, Net	(8,873.00)	0.00	(8,873.00)
Total Assets	1,843,587.96	1,636,629.04	206,958.92
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	507,843.99	492,394.83	15,449.16
Accrued Liabilities	79,008.86	77,559.93	1,448.93
Deferred Revenue	745,708.56	394,927.27	350,781.29
Total Short-term Liabilities	1,332,561.41	964,882.03	367,679.38
Long Term Liabilities			
Note Payable - Long Term	38,473.48	54,544.96	(16,071.48)
Total Long Term Liabilities	38,473.48	54,544.96	(16,071.48)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,535,987.05	1,189,203.17	346,783.88
Net Assets			
Unrestricted	307,600.91	447,425.87	(139,824.96)
Total Net Assets	307,600.91	447,425.87	(139,824.96)
Total Liabilities	1,843,587.96	1,636,629.04	206,958.92