

**Ann Arbor Amateur Hockey Association
Balance Sheet**

Cash Basis

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Northstar Operating Account	199,027.11
Northstar Capital Account	119,245.03
Northstar CD	118,553.94
Petty Cash - VISA	194.52
Total Checking/Savings	437,020.60
Accounts Receivable	
Accounts Receivable	-2,854.50
Total Accounts Receivable	-2,854.50
Other Current Assets	
Undeposited Funds	1,782.00
Total Other Current Assets	1,782.00
Total Current Assets	435,948.10
Fixed Assets	
Furniture and Fixtures	3,460.00
Hockey Equipment	10,600.00
Office Equipment	1,704.95
Software	335.46
Accum. Depreciation	-16,014.41
Total Fixed Assets	86.00
TOTAL ASSETS	436,034.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	807.00
Total Other Current Liabilities	807.00
Total Current Liabilities	807.00
Total Liabilities	807.00
Equity	
Unrestricted Net Assets	343,560.53
Net Income	91,666.57
Total Equity	435,227.10
TOTAL LIABILITIES & EQUITY	436,034.10

Ann Arbor Amateur Hockey Association Profit & Loss

Cash Basis

October through December 2019

	Oct - Dec 19	Jul - Dec 19
Ordinary Income/Expense		
Income		
Hockey Program Income		
2019/2020 House Fall Income	84,073.00	147,745.00
2019/2020 Travel Team Income	97,967.00	152,070.00
2019/2020 Girls Program Income	31,862.00	58,930.00
2019/2020 Instructional Income	11,366.00	25,655.00
2019/2020 Hockey Registration	3,250.00	32,750.00
2018/2019 House Fall Income	285.00	285.00
Girls Development	260.00	260.00
Goalie Camp Income	0.00	1,820.00
Drop In Ice	187.37	187.37
Turkey Shoot	435.00	435.00
Scholarships	-1,389.50	-1,389.50
Total Hockey Program Income	<u>228,295.87</u>	<u>418,747.87</u>
Restitution Income		
Restitution Monthly	150.00	450.00
Total Restitution Income	<u>150.00</u>	<u>450.00</u>
Fundraising Income		
Miscellaneous Revenue		
United Way	0.00	98.32
Donations	174.44	2,674.44
Total Miscellaneous Revenue	<u>174.44</u>	<u>2,772.76</u>
Total Fundraising Income	<u>174.44</u>	<u>2,772.76</u>
Sponsorship	0.00	600.00
Interest Income	775.64	1,052.85
Total Income	<u>229,395.95</u>	<u>423,623.48</u>
Gross Profit	<u>229,395.95</u>	<u>423,623.48</u>
Expense		
Administration		
Bank Services		
Direct Deposit Expense	10.50	21.00
IPN Fees	4.00	4.00
Payment Processing Fees (NGIN)	8,011.06	14,287.10
Bank Services - Other	0.00	5.00
Total Bank Services	<u>8,025.56</u>	<u>14,317.10</u>
Contract Services		
Tax Preparation	1,150.00	1,150.00
Accounting Fees		
Audit Services	673.75	673.75
Accounting Fees - Other	7,910.00	11,553.75
Total Accounting Fees	<u>8,583.75</u>	<u>12,227.50</u>
Total Contract Services	<u>9,733.75</u>	<u>13,377.50</u>
Insurance		
Worker's Comp	299.00	299.00
Total Insurance	<u>299.00</u>	<u>299.00</u>
Licenses	0.00	20.00
Office Supplies and Printing	230.30	272.69
Postage, Mailing Service	0.00	204.00
Climate Control Storage	0.00	1,069.20
Supplies	0.00	111.00
Website & Related IT Expenses	780.00	1,206.00

Ann Arbor Amateur Hockey Association Profit & Loss

Cash Basis

October through December 2019

	Oct - Dec 19	Jul - Dec 19
Total Administration	19,068.61	30,876.49
Development Marketing		
Washtenaw Area Girls Developmen	287.32	299.51
Goalie Clinics - Ice Fees	1,224.00	2,917.50
Goalie Clinics - Instruction	1,500.00	1,920.00
House Plus Ice Fees	2,713.50	3,533.00
Try Hockey for Free	0.00	10.03
Try Hockey for Free - Ice Fees	543.00	816.00
Total Development Marketing	6,267.82	9,496.04
Ice Rental		
Ice Cube	147,580.50	202,937.00
Yost Ice Arena	26,235.00	26,235.00
Total Ice Rental	173,815.50	229,172.00
Instructional Program		
Instructor Fees	1,250.00	1,450.00
Total Instructional Program	1,250.00	1,450.00
Uniforms/Equipment		
Goalie Equipment	382.19	382.19
Hockey Supplies	129.64	786.87
House Uniforms/Equipment	12,322.02	27,332.52
Total Uniforms/Equipment	12,833.85	28,501.58
USA Insurance & Team Fees		
Little Caesars	0.00	8,350.00
Total USA Insurance & Team Fees	0.00	8,350.00
Payroll		
Executive Director	9,100.02	18,200.04
Payroll Taxes	696.15	1,392.30
Total Payroll	9,796.17	19,592.34
Referee Fees		
Referee Expense	3,306.00	3,306.00
Total Referee Fees	3,306.00	3,306.00
Scheduler Fees		
Referee scheduling (Horizon)	270.00	270.00
Total Scheduler Fees	270.00	270.00
Travel and Meetings		
MAHA Meeting Travel Expenses	233.16	896.10
MAHA Meal Expense	0.00	46.36
Total Travel and Meetings	233.16	942.46
Total Expense	226,841.11	331,956.91
Net Ordinary Income	2,554.84	91,666.57
Net Income	2,554.84	91,666.57

Ann Arbor Amateur Hockey Association
Statement of Cash Flows
July through December 2019

	<u>Jul - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	93,321.07
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,000.50
Accounts Payable	29.50
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Net cash provided by Operating Activities	94,351.07
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Net cash increase for period	94,351.07
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Cash at beginning of period	344,451.53
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Cash at end of period	<u><u>438,802.60</u></u>