# Pinnacle Race Team Financial Policies

Please read all of the Pinnacle Race Team (PRT) Policies and Procedures and review the "competitor responsibilities" section and "Away travel policy" with your child.

## **Financial Policies**

#### Fees

All coaching, membership fees and volunteer deposits (where applicable) are required to be paid-in-full prior to receiving on-hill training and coaching services, December 1 of the current program year.

Families who are unable to pay-in-full prior to the commencement of their chosen program are encouraged to complete and submit an application to participate in a financial needs-based payment plan.

## **Volunteer Commitment**

As a non-profit club, PRT strives each year to keep the costs of participating as low as possible. It takes over 60 individual volunteers to put on one of these competitions - and that's where the parents come in. Each family with a child in the program should expect to volunteer in a minimum of four (4) competition days. You can help out more days if you like! Of course, if both parents help out on the same day, it counts for two (2) days.

There are many ways to help out with hosting a PRT competition. Various jobs are available, from handing out racers' bibs, to side slipping the course, helping with timing, or being a gate judge, all of which are an integral part of hosting a successful competition. Also, volunteer jobs can vary in the amount of time commitment throughout the day, but generally duties will start at 8 a.m. and are finished by 2 p.m. If you have to be with your child during lunch, a break is usually provided or some other arrangement can be made for you. A volunteer does not necessarily need to be a skier in order to perform some of the tasks. Some of the jobs can be performed in-doors.

If you have any questions regarding this policy or would like to learn more about the rewarding experience of being a competition official, please contact our Volunteer Coordinator.

#### **REFUNDS**

In general, PRT assumes that when an individual registers for one of our programs, that individual will have an exciting and rewarding experience for the entire season. However, in certain situations an individual may not be able to complete the programs for which payment has been made. For those situations, a refund policy has been developed. If an individual needs to withdraw from a program for any other reason, the individual may make an application for refund by writing to the Board of Directors of PRT.

#### Non-Refundable

1) Membership fees of \$75.00

## **Competitive and Development Team Programs**

- 1) A full Base Fee refund will be available prior to November 1st or if coaches determine the skier's ability is not appropriate for Pinnacle's program
- 2) After November 1st, pro-rated refunds of Base Fee will be given for the following reasons:
  - a) Injury or other medical reason
  - b) Job transfer

Coach or club recommendations

Pro/rated refunds of Basic Fee are based on the following dates:

- c) Applied for prior to November 30th 80%
- d) Applied for prior to December 31st 50%

- e) Applied for prior to January 31st- 20%
- f) After January 31st no refund.
- 3) Refunds must be applied for in writing.
- 4) Fees paid for any events that are canceled will be refunded in full.

# OTHER RELATED FEES: RACES AND PROJECTS

- 1. All entry fees, away travel fees, transportation charges, accommodation charges or any other costs covered in the PRT trip package that apply to the athlete, must be paid in full to PRT <u>prior to the departure</u> for each event.
- 2. Racers participating in out-of-Region events will be charged \$55 per race day. This fee covers coach's expenses such as meals, transportation and accommodations.
- 3. FIS racer's Mid-Am coaching and support costs are included in the Base Fee for FIS racers. Other out-of-region FIS races will have additional fees.
- 4. J.O.Qualifier's additional \$225/athlete
- 5. J.O.'s additional \$350/athlete [4 athlete minimum]
- 6. Failure to provide adequate notification of a cancellation or absence may result in the athlete being required to pay the following charges in full: entry fees, PRT away travel fees, or other expenses incurred on behalf of the athlete.
- 7. Athletes are responsible for returning their bibs to the race organizer at the end of the competition or they will be charged a bib replacement fee as determined by the host race organizer.

# PAYMENT SCHEDULE AVAILABLE

Ski racing can be a financially demanding sport for both the athletes and their club. The Club's equipment costs, hill-time, coaches travel costs & fees are just the beginning. Ideally, all athletes will have their membership fees paid-in-full when they submit their application. However, the Pinnacle Race Team understands that some families may need to spread the costs out over time. In those cases, a payment schedule is outlined below:

- 1) Base Program Fee
  - a) \$200 deposit is required at sign-up
  - b) Remaining amount can be spread over 4 payments to be made on/before the following dates:
    - i) August 1<sup>st</sup>, September 1<sup>st</sup>, October 1<sup>st</sup>, November 1st

If an athlete chooses to participate in the PRT November Race Camp in Colorado, the same payment schedule will be followed.

- 2) November Race Camp in Colorado
  - a) \$200 deposit is required at sign-up
  - b) Remaining amount can be spread over 4 payments to be made on/before the following dates:
    - i) August 1<sup>st</sup>, September 1<sup>st</sup>, October 1<sup>st</sup>, November 1st