

ARTICLE 19. VOTING.

19.01.00 Voting. At any meeting of the Managing Members, every Managing Member present shall be entitled to one vote and, except as otherwise provided by law or by these Bylaws, the act of the majority present at any meeting at which a quorum is present shall be the act of the Managing Members.

ARTICLE 20. PERSONAL LIABILITY.

20.01.00 No Managing Member shall be held personally liable for any debts of the Corporation.

ARTICLE 21. LOANS.

21.01.00 The Corporation shall not make any loan of money or property to, or guarantee the obligation of, any Director, Officer, or Employee. Provided, however, that the Corporation may advance money to a Director, Officer, or Employee of the Corporation for expenses reasonably anticipated to be incurred in the performance of their duties so long as such individual would be entitled to be reimbursed for such expense absent that advance.

ARTICLE 22. DISSOLUTION.

22.01.00 In the event that the Corporation is dissolved or for any reason ceases to operate, the assets of the Corporation, if any, are to be transferred to the federal, state, or local government for public purposes or to an educational, religious, charitable, or other similar organization that is qualified for exemption under Internal Revenue Code § 501(c)(3), as amended, or any successor statute.

I, the undersigned, being the Secretary of Ohio South Youth Sport Space, hereby certify that the foregoing are the Bylaws of the said Corporation as accepted and approved by the Managing Members, effective this 14 day of April, 2012.


Secretary, Managing Members