

Cash balance - checking	\$	236,260.23
Cash balance - int'l	\$	2,612.52
Cash balance - money market	\$	13,856.73
Cash balance - investments	\$	-

Total	\$	<u>252,729.48</u>
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Deposit in transit	\$	33,901.19
Total:	\$	<u>286,630.67</u>

A/R balance	\$	173,655.42
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Advertising	\$	1,585.57
Event Rebates	\$	152,785.00
International Events	\$	7,425.01
Other Miscellaneous	\$	11,859.84
A/R balance	\$	<u>173,655.42</u>

Total AP	\$	<u>661,209.60</u>
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2011-12 National Events	\$	247,026.43
2012-13 National Events	\$	37,715.68
Credit Cards	\$	95,638.00
Division and Section Rebates	\$	47,951.00
Insurance	\$	35,879.79
International	\$	113,417.06
Legal Expenses	\$	23,469.15
Magazine Payables	\$	10,474.47
Other	\$	49,638.02
Total	\$	<u>661,209.60</u>

Balance Sheet

09/20/2012

As of September 19, 2012

Sep 19, 12

ASSETS

Current Assets

Checking/Savings

100000 · Checking x 9419 236,260.23

100100 · Int'l Prog Ckg x 2987 2,612.52

100200 · Money market 13,856.73

Total Checking/Savings 252,729.48

Accounts Receivable

110000 · Accounts receivable 173,655.42

Total Accounts Receivable 173,655.42

Other Current Assets

110200 · Allowance for bad debts 2,040.00

120200 · Prepaid expense 130,802.58

120300 · Prepaid Expense - International 10,147.81

Total Other Current Assets 142,990.39

Total Current Assets 569,375.29

Fixed Assets

160100 · Computer equipment 28,734.94

160150 · Computer software 45,570.70

160200 · Furniture & fixtures 31,143.23

160400 · Tournament equipment 245,737.40

160620 · Building 187,018.29

160640 · Land 29,340.50

161000 · Accumulated depreciation (251,881.65)Total Fixed Assets 315,663.41TOTAL ASSETS 885,038.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200000 · Accounts payable 682,359.15

Total Accounts Payable 682,359.15

Credit Cards

American Express - Business (2,643.25)

Capital One Bank	4,095.12
Total Credit Cards	<u>1,451.87</u>
Other Current Liabilities	
210000 · Accrued payables	
210001 · All American Scholarship 2011	4,000.00
210002 · All American Scholarship 2012	9,000.00
Total 210000 · Accrued payables	<u>13,000.00</u>
220000 · Deferred revenue	
220105 · Deferred Supporting - 3year	2,750.00
220110 · Deferred membership-3 year	272,796.39
220151 · Deferred Family 8/1/2013	110.00
220152 · Deferred Family 8/1/2014	220.00
220200 · Deferred membership 8/1/2013	360.00
220211 · Deferred membership 8/1/2014	60.00
220701 · Deferred Professional 8/1/13	375.00
220702 · Deferred Professional 8/1/2014	125.00
221000 · Deferred Tournament Revenue	394,765.00
Total 220000 · Deferred revenue	<u>671,561.39</u>
230000 · Payroll Liabilities	
230500 · Accrued vacation	21,744.96
Total 230000 · Payroll Liabilities	<u>21,744.96</u>
240000 · Rebates escrowed	
270000 · Pass Thru	(400.00)
Total Other Current Liabilities	<u>769,801.35</u>
Total Current Liabilities	1,453,612.37
Long Term Liabilities	
215000 · Notes payable	77,313.09
220500 · Deferred lifetime membership	171,840.20
Total Long Term Liabilities	<u>249,153.29</u>
Total Liabilities	1,702,765.66
Equity	
300200 · Retained Earnings	264,017.00
300600 · Net Assets - Unrestricted	(1,749,902.00)
Net Income	668,158.04
Total Equity	<u>(817,726.96)</u>
TOTAL LIABILITIES & EQUITY	<u><u>885,038.70</u></u>