**Rogers Youth Hockey**

**Monthly Board Meeting**

**October 20, 2014**

**Present: Mike Johnston, Jamie Davis, Don Miller, Becky Smith, Heather Palumbo, Keith Bjorgan, Dean Dobitz, Chase Miller, Sara Weis, Jason Ferrell, Jim Amoe, Jon Liesmaki, C. J. Lyngen, Jessica Donahue, Crystal Miller**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:07 p.m. |
| Gambling Account | **Beginning Cash Balance: $122,932.02**  Deposits for the past month include the following:   * $50,312.00 – Closed games from 4 locations, meat raffle, bingo and tri wheel * $4.38 – Interest Paid   **Total Deposits: $50,316.38**  Disbursements for the past month include the following:  **Payroll Related - $20,974.97**   * $4,352.24 – MN Dept of Revenue * $4,854.75 – Payroll Checks * $7,907.70– Payroll DD/WF Payroll * $3,705.48 – WF Payroll Tax * $154.80 – WF Payroll Invoice   **Games Supplies - $4,573.65**   * $2,971.14 – Pull Tabs Plus * $1,352.42 – Triple Crown Games * $192.38 – Central Gaming * $57.71 – Three Diamond   **Rent - $4,295.20**   * $1,750.00 – Cowboy Jacks Rent * $1,524.60 – Boondox Rent * $863.60 – Distractions Rent * $157.00 – Rockwoods Rent   **Meat Raffle Expenses - $1,640.00**   * $1,080.00 – Elk River Meats – Meat Raffle * $560.00 – Dehmer Meats – Meat Raffle   **Cash to Game Bank - $2,219.00**   * $358.00 – Cash - Bdox Pull tab bank * $785.00 – Cash - CJax Pull tab bank * $33.00 – Cash – Bdox Bingo bank * $197.00 – Cash – Dist Bingo bank * $846.00 – Cash – Cjax Triwheel bank   **Miscellaneous - $3,581.33**   * $2,331.00 – Travelers Ins * $600.00 – Clifton Larson Tax Prep * $553.53 – Supplies and Postage * $90.30 – WF Cash Deposit Fee * $3.50 – WF Statement Fee * $3.00 – Online Deposit Detail/mages   **Total Expenditures: $37,284.15**  **Ending Cash Balance: $135,964.25** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Distractions and Rockwoods * Will review Distractions/Rockwoods at November meeting * Conducted an email vote to transfer $10k from the Gambling Fund to RYHA General Fund – measure approved * Reviewed annual Star Rating report covering period July 2013 to June 2014. We received a three star rating out of 5. Provided an overview of the cash flow for this period, which resulted in a net profit of $53k out of $3.5mil in sales. * Discussed strategy for paying down remaining start up loan from the association. * Discussed that being a cash operation, we are under scrutiny from the State of Minnesota – need to ensure documentation is in place. * Annual Audit is nearly complete – sent in 10/20 * Motion by Mike Johnston/Second by Jim Amoe to transfer $10k from Gambling Fund to RYHA General Fund. Motion approved. * Motion by Mike Johnston/Second by Don Miller to approve monthly operation expenses of $35k. Motion approved. * Motion to adjourn by Jim Amoe/Second by Mike Johnston |
|  | Adjourned 7:27 p.m. |