**Rogers Youth Hockey**

**Monthly Board Meeting**

**January 26, 2015**

**Present: Mike Johnston, Becky Smith, Heather Palumbo, Erek Swenson, Sara Kreckelberg, Sean Cheslock, Sara Weiss**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:01 p.m. |
| Gambling Account | **Beginning Cash Balance: $135,024.14**  Deposits for the past month include the following:   * $68,363.00 – Closed games from 4 locations, meat raffle, bingo and tri wheel * $4.92 – Interest Paid   **Total Deposits: $68,367.92**  Disbursements for the past month include the following:  **Payroll Related - $22,726.50**   * $12,773.51 – Payroll DD/WF Payroll * $6,105.58 – WF Payroll Tax * $3,624.45 – Payroll Checks * $222.96 – WF Payroll Invoice   **Games Supplies - $6,595.27**   * $4,440.29 – Pull Tabs Plus * $1,611.76 – Triple Crown Games * $350.94 – 3 Diamonds * $192.38 – Central Gaming   **Rent - $4,329.20**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $460.00 – Distractions Rent * $369.20 – Rockwoods Rent   **Meat Raffle Expenses - $0.00**   * None Paid in December   **Cash to Game Bank - $3,619.00**   * $1,000.00 – Cash – 599 Game * $647.00 – Cash – Dist Bingo * $484.00 – Cash – Bdox * $470.00 – Cash – Cjax * $365.00 – Cash – Cjax Triwheel bank * $288.00 – Cash – Bdox * $229.00 – Cash – Bdox Bingo * $136.00 – Cash – Cjax Triwheel   **Miscellaneous - $16,248.51**   * $15,000.00 – RYHA Transfer * $600.00 – Clifton Larson Tax Prep * $275.11 – Supplies and Postage * $225.00 – Renee Anderson Gambling Seminar * $144.90 – WF Cash Deposit Fee * $3.50 – WF Statement Fee   **Total Expenditures: $53,518.48**  **Ending Cash Balance: $149,873.58** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Distractions and Rockwoods for month of December * Asked how our sales compare to other associations * Don Miller and Mike Johnston met with Chris Guntz on pull tabs in Igloo location, which was to open on 3/20. * Discussed possibility of another site at Fireside Pub & Grill * Motion by Mike Johnston/Second by Heather Palumbo to approve monthly operation expenses of $40k. Motion approved. * Motion to adjourn by Mike Johnston/Second by Heather Palumbo |
|  | Adjourned 7:16 p.m. |