**Rogers Youth Hockey**

**Monthly Board Meeting**

**April 20, 2015**

**Present: Mike Johnston, Jamie Davis, Don Miller, Becky Smith, Heather Palumbo, Dean Dobitz, Sara Weis, Jim Amoe, Mary Miller**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:04 p.m. |
| Gambling Account | **Beginning Cash Balance: $118,511.45**  Deposits for the past month include the following:   * $70,848.00 – Closed games from 4 locations, meat raffle, bingo, tip board and tri wheel * $18,532.83 – State of MN * $3.93 – Interest Paid   **Total Deposits: $89,384.76**  Disbursements for the past month include the following:  **Payroll/Tax Related - $54,900.92**   * $25,940.00 – MN Dept of Revenue * $12,328.00 – IRS * $8,330.64 – Payroll DD/WF Payroll * $4,157.62 – WF Business Tax * $3,859.66 – Payroll Checks * $285.00 – WF Payroll Invoice   **Games Supplies - $6,599.39**   * $3,645.25 – Pull Tabs Plus * $2,005.95 – Triple Crown Games * $573.63 – Three Diamonds * $374.56 – Central Gaming   **Rent - $3,995.60**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $495.60 – Distractions Rent   **Meat Raffle Expenses - $2,560.00**   * $2,560.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $2,101.00**   * $1,580.00 – Cash – Bingo Bank * $521.00 – Cash – Pull Tab bank   **Miscellaneous - $44,273.04**   * $36,000.00 – RYHA – 2015/16 Ice Time * $4,673.33 – Cabinetry & Millwork (Igloo&Bdox) * $1,560.00 – Carefree Storage * $1,518.75 – Clifton Larson Tax Prep * $801.97 – Supplies and Postage * $152.40 – WF Cash Deposit Fee * $150.00 – State of MN (Site Permit Fee) * $120.00 – Old Republic Surety * $63.06 – Barb King - Flowers Memorial * $32.00 – Harland Clarke Checks * $3.50 – WF Statement Fee   **Total Expenditures: $115,231.92**  **Ending Cash Balance: $92,664.29** |
| Gambling Director | * Reviewed Cash Account * No financials were available to review * Going through State audit * Update on Igloo location * Discussed Assistant Gambling Manager * Dropped from Workers Comp Insurance – cannot insure Youth programs as of 5/31. * Motion by Mike Johnston/Second by Don Miller to approve monthly operation expenses of $45k. Motion approved. * Motion to adjourn by Mike Johnston/Second by Jamie Davis |
|  | Adjourned 7:26 p.m. |