**Rogers Youth Hockey**

**Monthly Board Meeting**

**June 15, 2015**

**Present: Mike Johnston, Jamie Davis, Don Miller, Barb Timm, Heather Palumbo, C. J. Lyngen, Erek Swenson, Tom Correll, Jon Liesmaki**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:03 p.m. |
| Gambling Account | **Beginning Cash Balance: $82,881.95**Deposits for the past month include the following:* $74,591.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel
* $531.00 – eDeposits
* $2.91 – Interest Paid

**Total Deposits: $75,124.91** Disbursements for the past month include the following: **Payroll/Tax Related - $43,774.86*** $23,318.00 – MN Dept of Revenue
* $12,868.23 – Payroll DD/WF Payroll
* $4,909.13 – WF Business Tax
* $2,477.60 – Payroll Checks
* $201.90 – WF Payroll Invoice

**Games Supplies - $8,657.19*** $5,276.03 – Pull Tabs Plus
* $2,784.12 – Triple Crown Games
* $404.76 – Three Diamonds
* $192.28 – Central Gaming

**Rent - $5,009.70*** $1,750.00 – Cowboy Jacks Rent
* $1,750.00 – Boondox Rent
* $848.50 – Igloo Rent
* $527.00 – Distractions Rent
* $134.20 – Rockwoods Rent

**Meat Raffle Expenses - $0.00*** $0.00 – Center Cut Meats – Meat Raffle

**Cash to Game Bank - $0.00*** $0.00 – Cash – Igloo Bank
* $0.00 – Cash – CJax Bank
* $0.00 – Cash – Rock Bank
* $0.00 – Cash – Dist Bank
* $0.00 – Cash – BDox Bank

**Miscellaneous - $3,765.70*** $2,500.00 – RYHA – Loan
* $600.00 – Clifton Larson Tax Prep
* $295.54 – Cabinet & Millwork by Design (Igloo & Bdox)
* $166.66 – Supplies and Postage
* $165.00 – WF Cash Deposit Fee
* $32.00 – Harland Clarke
* $3.50 – WF Statement Fee
* $3.00 – WF Online Deposit Detail & Images

**Total Expenditures: $61,207.45****Ending Cash Balance: $96,799.41**  |
| Gambling Director | * Reviewed Cash Account
* Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo, Distractions and Rockwoods
* Discussed status of operations at Igloo.
* Discussed impact of taxes over May, June and July.
* Discussed new Workers’ Comp insurance. Premium tripled. Are exploring other options, but difficult because we are considered a youth sport group.
* Discussed time commitment/pay for Gambling Director position.
* Motion by Don Miller/Second by CJ Lyngen to approve monthly operation expenses of $45k. Motion approved.
* Motion to adjourn by Jamie Davis/Second by Barb Timm
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|  | Adjourned 7:27 p.m. |