**Rogers Youth Hockey**

**Monthly Board Meeting**

**August 17, 2015**

**Present: Mike Johnston, Jamie Davis, Barb Timm, Heather Palumbo, Tom Correll, Sara Weiss, Mary Miller**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:06 p.m. |
| Gambling Account | **Beginning Cash Balance: $95,512.66**Deposits for the past month include the following:* $61,978.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel
* $2.96 – Interest Paid

**Total Deposits: $61,980.96** Disbursements for the past month include the following: **Payroll/Tax Related - $46,463.03*** $21,184.00 – MN Dept of Revenue
* $15,568.23 – Payroll DD/WF Payroll
* $5,834.24 – WF Business Tax
* $3,584.36 – Payroll Checks
* $292.20 – WF Payroll Invoice

**Games Supplies - $5,754.65*** $2,914.90 – Pull Tabs Plus
* $1,990.68 – Triple Crown Games
* $656.79 – Three Diamonds
* $192.28 – Central Gaming

**Rent - $4,478.50*** $1,750.00 – Cowboy Jacks Rent
* $1,750.00 – Boondox Rent
* $472.30 – Igloo Rent
* $354.20 – Distractions Rent
* $152.00 – Rockwoods Rent

**Meat Raffle Expenses - $1,200.00*** $1,200.00 – Center Cut Meats – Meat Raffle

**Cash to Game Bank - $1,147.00*** $1,101.00 – Cash – CJax Bank
* $46.00 – Cash – BDox Bank
* $0.00 – Cash – Igloo Bank
* $0.00 – Cash – Rock Bank
* $0.00 – Cash – Dist Bank

**Miscellaneous - $5,881.73*** $2,500.00 – RYHA – Loan
* $1,680.00 – Carefree Storage
* $600.00 – Clifton Larson Tax Prep
* $386.15 – Mike Johnston (Shelving)
* $372.00 – Fix Dup Deposit
* $135.38 – Supplies and Postage
* $125.70 – WF Cash Deposit Fee
* $44.00 – Postmaster (PO Box)
* $32.00 – Harland Clark
* $3.50 – WF Statement Fee
* $3.00 – WF Online Deposit Detail & Images

**Total Expenditures: $64,924.91****Ending Cash Balance: $92,568.71** |
| Gambling Director | * Reviewed Cash Account
* July 2015 detail not available from accountant.
* Experienced a fund loss from two banks at the Igloo. Wright/Hennepin County Sheriffs are involved. Forms will be filled out at the State and the State will investigate. We can write off as profit loss if investigation is clean.
* Motion by Mike Johnston/Second by Barb Timm to approve monthly operation expenses of $45k. Motion approved.
* Motion to adjourn by Jamie Davis/Second by Barb Timm.
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|  | Adjourned 7:16 p.m. |