**Rogers Youth Hockey**

**Monthly Board Meeting**

**August 17, 2015**

**Present: Mike Johnston, Jamie Davis, Barb Timm, Heather Palumbo, Tom Correll, Sara Weiss, Mary Miller**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:06 p.m. |
| Gambling Account | **Beginning Cash Balance: $95,512.66**  Deposits for the past month include the following:   * $61,978.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel * $2.96 – Interest Paid   **Total Deposits: $61,980.96**  Disbursements for the past month include the following:  **Payroll/Tax Related - $46,463.03**   * $21,184.00 – MN Dept of Revenue * $15,568.23 – Payroll DD/WF Payroll * $5,834.24 – WF Business Tax * $3,584.36 – Payroll Checks * $292.20 – WF Payroll Invoice   **Games Supplies - $5,754.65**   * $2,914.90 – Pull Tabs Plus * $1,990.68 – Triple Crown Games * $656.79 – Three Diamonds * $192.28 – Central Gaming   **Rent - $4,478.50**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $472.30 – Igloo Rent * $354.20 – Distractions Rent * $152.00 – Rockwoods Rent   **Meat Raffle Expenses - $1,200.00**   * $1,200.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $1,147.00**   * $1,101.00 – Cash – CJax Bank * $46.00 – Cash – BDox Bank * $0.00 – Cash – Igloo Bank * $0.00 – Cash – Rock Bank * $0.00 – Cash – Dist Bank   **Miscellaneous - $5,881.73**   * $2,500.00 – RYHA – Loan * $1,680.00 – Carefree Storage * $600.00 – Clifton Larson Tax Prep * $386.15 – Mike Johnston (Shelving) * $372.00 – Fix Dup Deposit * $135.38 – Supplies and Postage * $125.70 – WF Cash Deposit Fee * $44.00 – Postmaster (PO Box) * $32.00 – Harland Clark * $3.50 – WF Statement Fee * $3.00 – WF Online Deposit Detail & Images   **Total Expenditures: $64,924.91**  **Ending Cash Balance: $92,568.71** |
| Gambling Director | * Reviewed Cash Account * July 2015 detail not available from accountant. * Experienced a fund loss from two banks at the Igloo. Wright/Hennepin County Sheriffs are involved. Forms will be filled out at the State and the State will investigate. We can write off as profit loss if investigation is clean. * Motion by Mike Johnston/Second by Barb Timm to approve monthly operation expenses of $45k. Motion approved. * Motion to adjourn by Jamie Davis/Second by Barb Timm. |
|  | Adjourned 7:16 p.m. |