## **Fundraiser Credit Policy**

Adopted July 11, 2012 Amended June 2013 Updated April 2020

Since January 1, 2009, SFYHA families have been allowed to fundraise to cover costs related to youth hockey. The Fundraiser Options can be utilized to earn credit for:

- Tournament Fees
- Fundraiser Fees
- Equipment Rental Fees

All other costs incurred for participating in youth hockey will be at the expense of the player and his/her family.

SFYHA will continue to provide scrip sales year round as a fundraiser option. In addition to the current slate of fundraiser options, the SFYHA board may approve additional promotions in which players can earn credit through fundraiser options.

Cut off dates for fundraiser credit will be:

- October 1<sup>st</sup> for Equipment Rental Fees
- November 30<sup>th</sup> for Tournament Fees
- December 31<sup>st</sup> for Fundraiser Fees

The SFYHA Director of Operations will compile data on the dates listed above for credit earned. Each family will be provided a Family ID. Fundraiser Credit Earned per Family ID will be posted to the Flyers website. The player/family will need to declare how much of their fundraising will go towards applicable fees for Equipment Rental fees and/or Tournament Fees. On December 31<sup>st</sup>, the Fundraiser Fee amount will be deducted from accounts by the SFYHA Director of Operations as applicable.

Any fundraiser credit earned and not utilized for Tournament fees, Equipment Rental fees or Fundraiser fees as of January 1<sup>st</sup> will be carried over to the next season at a rate of 50%, with the other 50% being added to the scholarship fund. Any fundraiser credit carried over will be maintained for a maximum of 3 years.

Any fundraiser credit not used within the three year period will be added to the general fund. Any fundraiser credit earned and not utilized for Tournament fees, Equipment Rental fees or Fundraiser fees for a player not returning for the next season will be added to the general fund.

Fundraiser credit is non-transferrable and non-refundable. Fundraiser credit will not be used for food, travel, or lodging costs. Fundraiser Options to earn credit are approved by the SFYHA Board of Directors.