LG1004 Monthly Gambling Report to Members

Minnesota Statutes 349.19, Subdivisions 3 and 5 and Minnesota Rules 7861.0320, Subpart 6, require a monthly gambling report to the membership. Members attending this meeting reviewed the documents checked below. The check register and authorization of expenditures are attached to this form and have been made a part of the meeting minutes.

The items listed below are required to be presented to the membership each month and recorded in the minutes of the meeting.

Organization PINE CITY YOUTH HOCKEY Meeting date DECEMBER 19, 20 16

Organization PINE CITY YOUTH HOCKEY		Meeting date DECEMBER 19 , 20 16 .		
	Documentation Provided	Reporting Requirements for each form of lawful gambling conducted		
1.	G1 Lawful Gambling Monthly Tax Return with th following: X Schedule A X Schedule B2 FOR OCT 2016 X Schedule C X Schedule F	 Gross receipts Dollar amount of all prizes paid out Total value of all merchandise prizes awarded from each form of gambling conducted Lawful purpose expenditures Profit carryover reconciliation 		
2.	Copy of check register or itemized expense journal that includes electronic transactions.	Complete details on all allowable expenses including payee, amount, date issued, and purpose		
3.	Copies of distributor invoices or perpetual inventory records.	Records of gambling equipment purchases, including: type of equipment; quantity purchased, date purchased, unit cost, and name of distributor.		
4.	Copy of the month-end physical inventory	Physical inventory taken at month-end, including games in play, that lists the manufacturer's ID, part number, serial number; game name, cost of each game; and date and signature, in ink, of person completing the physical inventory		
5.	Copy of itemized bank statement reconciliation (Schedule F)	Gambling bank account reconciliation that balances with the profit carryover for each month and lists outstanding checks, including check number, payee, and amount; outstanding electronic transactions; deposits in transit; and beginning and ending bank balances for each month.		
6.	Fund loss report	Any fund loss discovered during the month.		
7.		Correspondence sent or received relating to the lawful gambling operations. Output Discrepance of the lawful received relating to the lawful gambling operations.		
	IRS: Tax noticesMiscellaneous correspondenceAnnual auditCompliance review report X Bingo program	New Bingo Program for 2017		

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Authorization of Expenditures

Minnesota Statutes 349.15, subdivision 1 requires that "Gross profits from lawful gambling may be expended only for lawful purposes or allowable expenses as authorized by the membership of the conducting organization at a monthly meeting of the organization's membership."

NOTE: When the membership approves an upper limit of expenses for a particular item, the report to the membership the following month must include the specific check or electronic transaction number, payee, purpose, amount, and date of payment for estimated expenditures from the previous month.

Payee or item to be paid	Brief explanation of the purpose for	Expense amount Limit OR Actual		Approved (Yes/No)
	each expenditure			
RENT	for NOV paid in DEC	5000.00	Notaai	Y
PAYROLL	for DEC paid JAN 1	4000.00		Y
TRIPLE CROWN GAMING	new games/inventory for DEC	4000.00		Y
CURRIE PANGERL	services for SEPT (both original & amendme	ents)	776.50	Y
HAROLD'S MEATS CHRIS' FOODS	paddleticket prizes for DEC	3000.00	1360.00	Y
MN REVENUE	monthly gambling tax- NOV DEC MN Withholding tax (Qtr 4)		4847.00 128.00	Y
INTERNAL REVENUE	DEC Federal Payroll Tax (Qtr 4) (WH \$267.00/Medicare \$113.74/SS \$486.22)		866.96	Y
CASH	for loss games prior to next board meeting	5000.00		Y
FRANDSEN BANK	monthly service charge/fee		1.50	Y
HARLAND CLARKE CHECKS	deposit slips		81.85	Y
Pre-Approval: Lawf	ul Purpose Expenditures			
Payee	Brief explanation of the purpose for each expenditure	LPE code	\$ amount	Approved (Yes/No)
				Y
				Y