

Blaine Youth Hockey Association
Balance Sheet Prev Year Comparison
As of March 31, 2012

	Mar 31, 12	Mar 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
0117 MMKT Village Bank	199,793.77	5,867.83	193,925.94
1705 CHECKING Anchor Bank	141,383.26	2,214.53	139,168.73
7697 CHECKING Village Bank	34,960.82	17,870.59	17,090.23
9559 JR GOLD Village Bank	5,353.84	3,660.50	1,693.34
Total Checking/Savings	381,491.69	29,613.45	351,878.24
Accounts Receivable			
Accounts Receivable	70,925.81	72,716.14	-1,790.33
Total Accounts Receivable	70,925.81	72,716.14	-1,790.33
Other Current Assets			
Undeposited Funds	279.23	348.25	-69.02
Total Other Current Assets	279.23	348.25	-69.02
Total Current Assets	452,696.73	102,677.84	350,018.89
Other Assets			
Arena Facilities			
Centennial Arena	300,000.00	300,000.00	0.00
Dryland Facility	111,000.00	111,000.00	0.00
Fogerty Arena	1,366,106.00	1,366,106.00	0.00
NSC Super Rink	778,000.00	778,000.00	0.00
Accumulated Amortization	-958,174.94	-845,419.94	-112,755.00
Total Arena Facilities	1,596,931.06	1,709,686.06	-112,755.00
Total Other Assets	1,596,931.06	1,709,686.06	-112,755.00
TOTAL ASSETS	2,049,627.79	1,812,363.90	237,263.89
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	102.98	90,954.90	-90,851.92
Total Accounts Payable	102.98	90,954.90	-90,851.92
Other Current Liabilities			
Curr Maturities of LT Debt	86,126.50	77,912.00	8,214.50
Total Other Current Liabilities	86,126.50	77,912.00	8,214.50
Total Current Liabilities	86,229.48	168,866.90	-82,637.42
Long Term Liabilities			
Loan Liabilities			
Anchor Bank - NSC Super Rink	561,102.62	609,132.88	-48,030.26
Fogerty Arena - Revenue Bond	663,509.34	706,890.76	-43,381.42
Total Loan Liabilities	1,224,611.96	1,316,023.64	-91,411.68
Less Curr Maturities of LT Debt	-86,126.50	-77,912.00	-8,214.50
Total Long Term Liabilities	1,138,485.46	1,238,111.64	-99,626.18
Total Liabilities	1,224,714.94	1,406,978.54	-182,263.60
Equity			
Fund Balance	488,987.77	488,987.77	0.00
Net Assets - Unrestricted	-83,602.41	13,404.79	-97,007.20
Net Income	419,527.49	-97,007.20	516,534.69
Total Equity	824,912.85	405,385.36	419,527.49
TOTAL LIABILITIES & EQUITY	2,049,627.79	1,812,363.90	237,263.89