**Rogers Youth Hockey**

**Monthly Board Meeting**

**October 17, 2016**

**Present: Mike Johnston, Erek Swenson, Heather Palumbo, Mary Miller**

|  |  |
| --- | --- |
| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:02 p.m. |
| Minutes from prior meeting | None to approve. |
| Gambling Account | **Beg Balance $186,043.40** TOTAL Deposits $73,095.15 TOTAL Expenses $(121,401.28)**Ending Balance $137,737.27**   **TOTAL Deposits $73,095.15** Deposits $73,090.00 Interest Payment $5.15  **TOTAL Expenses $(121,401.28)** **TOTAL Payroll/Tax $(25,086.30)**MN Dept of Revenue $(10,204.00)WF Payroll DD $(9,901.81)WF BUSI TAX COL $(3,362.35)Payroll Checks $(1,409.24)WF Payroll Invoice $(208.90)  **TOTAL Game Supplies $(6,650.76)**Pull Tabs Plus $(3,962.62)Three Diamonds $(1,681.79)Triple Crown $(1,006.35) **TOTAL Rent $(3,500.00)**Boondox Rent $(1,750.00)Cowboy Jacks Rent $(1,750.00) **TOTAL Meat Raffle $(1,760.00)**Center Cut Meats $(1,760.00) **TOTAL Cash to Game $(705.00)**Cash - CJax Bank $(457.00)Cash - Bdox Bank $(248.00) **TOTAL Miscellaneous $(83,699.22)**RYHA Transfer $(75,000.00)Misc $(5,117.00)Purse Bingo $(2,596.77)Clifton Larson Allen $(600.00)Postage/Supplies $(222.95)Cash Deposited Fee $(159.00)WF Statement Fee $(3.50) |
| Gambling Director | * Reviewed Cash Account
* Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox and Cowboy Jacks for August 2016.
* Completed yearly audit of financial report. No significant issues – “did pretty good”.
* Student paid back $100 for turning in a counterfeit $100 bill to seller. He also gave apology to seller.
* ACH auto withdrawals will start to kick in within the next month.
* Policy and Premium paid for new work comp policy. Tried to get out of high risk.
* Purse Bingo update – packed house. Broke even between this one and last one. A lot of work to coordinate.
* Motion to transfer $15k from gambling to general fund for hockey operations by M. Johnston/Second by M. Miller. Motion approved.
* Updating the website to include new total dollar amount of contributions from gambling.
* Went through electronic debits statement and balances them.
* Motion by M. Johnston/Second by E. Swenson to approve monthly operation expenses of $45k, which includes a printer. Motion approved.
* Motion to adjourn by H. Palumbo/Second by M. Johnston
 |
|  | Adjourned 7:21 p.m. |