



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

January 3, 2018

Checking Account (Citizens Bank)	\$ 61,468.19
Catastrophic Failure Savings (Citizens Bank)	\$ 38,355.36

Action Items:

Sauk Rapids & STMA still have not paid their officiating fees for all District league games.

I anticipate receiving the bills from WSOA for December scrimmages & will invoice each Association once I receive them.

11:04 PM

01/02/18

Accrual Basis

District 5 Hockey
Transaction Detail by Account
December 2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
70000 · Operating Income					
70002 · Fines					
Invoice	12/15/2017	669	Willmar Hockey	District fine for missing Board Meeting on Dec 6, 2017	150.00
Total 70002 · Fines					<u>150.00</u>
Total 70000 · Operating Income					150.00
80000 · Administrative Expenses					
80002 · Clinics					
Bill	12/11/2017	201712081796	Buffalo Civic Center	1st year officials clinic on 11/26/17	(197.00)
Total 80002 · Clinics					<u>(197.00)</u>
80021 · Office Supplies					
Check	12/15/2017	9077	Tim Reuter	ink for scheduling day	(36.99)
Total 80021 · Office Supplies					<u>(36.99)</u>
Total 80000 · Administrative Expenses					(233.99)
80100 · Meals & Entertainment					
Check	12/15/2017	9078	Steve Gapinski	Blue Line Sports Bar & Grill - scheduling weekend	(85.05)
Check	12/15/2017	9078	Steve Gapinski	Toppers Pizza - scheduling weekend	(68.12)
Total 80100 · Meals & Entertainment					<u>(153.17)</u>
TOTAL					<u><u>(237.16)</u></u>

District 5 Hockey Profit & Loss YTD Comparison December 2017

	Dec 17	Jul - Dec 17
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70001 · Membership	0.00	11,880.00
70002 · Fines	150.00	750.00
70003 · Officiating	0.00	93,400.00
70005 · Selects	0.00	32,805.00
Total 70000 · Operating Income	<u>150.00</u>	<u>138,835.00</u>
Total Income	<u>150.00</u>	<u>138,835.00</u>
Gross Profit	150.00	138,835.00
Expense		
80000 · Administrative Expenses		
80002 · Clinics	197.00	1,674.50
80003 · Officiating	0.00	42,012.00
80005 · Selects	0.00	32,312.50
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	945.00
80021 · Office Supplies	182.60	182.60
80022 · Administrative	0.00	725.00
80023 · Postage	0.00	53.27
Total 80000 · Administrative Expenses	<u>379.60</u>	<u>77,924.87</u>
80100 · Meals & Entertainment	153.17	153.17
81100 · Referee in Chief Fees	0.00	1,250.00
Total Expense	<u>532.77</u>	<u>79,328.04</u>
Net Ordinary Income	-382.77	59,506.96
Other Income/Expense		
Other Income		
72000 · Interest Income	8.84	17.62
Total Other Income	<u>8.84</u>	<u>17.62</u>
Net Other Income	8.84	17.62
Net Income	<u><u>-373.93</u></u>	<u><u>59,524.58</u></u>

District 5 Hockey
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	61,468.19
10100 · Citizens Bank Savings	38,355.36
Total Checking/Savings	<u>99,823.55</u>
Accounts Receivable	
11000 · Accounts Receivable	21,228.00
Total Accounts Receivable	<u>21,228.00</u>
Total Current Assets	121,051.55
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>121,051.55</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	23,455.99
Net Income	59,524.58
Total Equity	<u>121,051.55</u>
TOTAL LIABILITIES & EQUITY	<u>121,051.55</u>

District 5 Hockey
Reconciliation Detail
10000 - Citizens Bank Checking, Period Ending 12/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,938.96
Cleared Transactions						
Checks and Payments - 5 items						
Transfer	12/15/2017			X	-20,000.00	-20,000.00
Bill Pmt -Check	12/15/2017	9079	Buffalo Civic Center	X	-197.00	-20,197.00
Check	12/15/2017	9078	Steve Gapinski	X	-153.17	-20,350.17
Check	12/15/2017	9077	Tim Reuter	X	-36.99	-20,387.16
Check	12/19/2017	9080	Office Max	X	-145.61	-20,532.77
Total Checks and Payments					-20,532.77	-20,532.77
Deposits and Credits - 5 items						
Deposit	11/29/2017			X	18,498.00	18,498.00
Deposit	11/30/2017			X	9,572.00	28,070.00
Deposit	12/15/2017			X	12,780.00	40,850.00
Deposit	12/21/2017			X	11,866.00	52,716.00
Deposit	12/22/2017			X	6,950.00	59,666.00
Total Deposits and Credits					59,666.00	59,666.00
Total Cleared Transactions					39,133.23	39,133.23
Cleared Balance					39,133.23	44,072.19
Uncleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/30/2017				17,396.00	17,396.00
Total Deposits and Credits					17,396.00	17,396.00
Total Uncleared Transactions					17,396.00	17,396.00
Register Balance as of 12/31/2017					56,529.23	61,468.19
Ending Balance					56,529.23	61,468.19

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 12/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						18,346.52
Cleared Transactions						
Deposits and Credits - 2 items						
Transfer	12/15/2017			X	20,000.00	20,000.00
Deposit	12/31/2017			X	8.84	20,008.84
Total Deposits and Credits					20,008.84	20,008.84
Total Cleared Transactions					20,008.84	20,008.84
Cleared Balance					20,008.84	38,355.36
Register Balance as of 12/31/2017					20,008.84	38,355.36
Ending Balance					20,008.84	38,355.36