

# USAFencing

## Statement of Financial Position

As of Date:

03/31/2018

	Year To Date 03/31/2018	Prior Year To Date 03/31/2017	Year To Date 03/31/2018
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,861,101.90	2,084,853.83	(223,751.93)
Accounts Receivable, Net	199,540.49	276,930.30	(77,389.81)
Other Current Assets	625,102.54	400,305.40	224,797.14
<b>Total Current Assets</b>	<b>2,685,744.93</b>	<b>2,762,089.53</b>	<b>(76,344.60)</b>
Long-term Assets			
Property & Equipment	172,204.17	144,347.46	27,856.71
<b>Total Long-term Assets</b>	<b>172,204.17</b>	<b>144,347.46</b>	<b>27,856.71</b>
Intangible Assets, Net			
Intangible Assets	97,156.38	97,156.38	0.00
Amortization	83,379.54	45,226.10	38,153.44
<b>Total Intangible Assets, Net</b>	<b>13,776.84</b>	<b>51,930.28</b>	<b>(38,153.44)</b>
<b>Total Assets</b>	<b>2,871,725.94</b>	<b>2,958,367.27</b>	<b>(86,641.33)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	650,007.66	852,215.71	(202,208.05)
Accrued Liabilities	79,424.10	53,161.28	26,262.82
Deferred Revenue	657,364.71	525,948.06	131,416.65
<b>Total Short-term Liabilities</b>	<b>1,386,796.47</b>	<b>1,431,325.05</b>	<b>(44,528.58)</b>
Other Liabilities	160,610.60	160,812.12	(201.52)
<b>Total Liabilities</b>	<b>1,547,407.07</b>	<b>1,592,137.17</b>	<b>(44,730.10)</b>
Net Assets			
Unrestricted	1,324,318.87	1,366,230.10	(41,911.23)
<b>Total Net Assets</b>	<b>1,324,318.87</b>	<b>1,366,230.10</b>	<b>(41,911.23)</b>
<b>Total Liabilities</b>	<b>2,871,725.94</b>	<b>2,958,367.27</b>	<b>(86,641.33)</b>