



INFORMATION BULLETIN

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Date: March 26, 2020

To: Ontario Soccer; District Membership, ORA, Associate Members

CC: Ontario Soccer Board of Directors, Staff

From: Johnny Misley, Chief Executive Officer

Subject: COVID-19 Financial and Leadership Resources

Ontario Soccer, in consultation with Canada Soccer and public health authorities have been monitoring the most recent developments of COVID-19 and continue to assess the situation on a daily basis as the COVID-19 pandemic continues to unfold.

To further support Ontario Soccer's membership during this challenging time, today we are sharing two resources documents to guide your soccer organization's decision making from a Financial and Leadership Management perspective.

The first resource is a summary from **Ontario's Ministry of Heritage, Sport, Tourism and Culture** on the <u>Federal Economic Response Plan</u>.

The document summarizes recent support programs announced as part of the Government of Canada's COVID-19 Economic Response Plan, in addition to other business credit and liquidity support measures that have also been announced. These measures include an \$82 billion stimulus package with up to \$27.4 billion in direct support and \$55 billion to help business liquidity through tax deferrals.

It includes direction for many small-to medium-sized businesses and not-for-profit organizations, in addition to part-time, self-employed, independent contractors and freelance workers who are more vulnerable to significant economic impacts from sudden loss of earnings.

The second resource for Ontario Soccer's membership, from the **Sport Law and Strategy Group**, provides a further breakdown of the programs available as part of the Economic Response Plan and <u>offers quidance for managing your organization</u>, employees and business through an unsettled time.

For additional resources and updates, visit Ontario Soccer's COVID-19 Update Page.

If you have further questions, please contact Patty Forbes, Director, Administration.