

Minnesota Lawful Gambling LG1004 Monthly Gambling Report to Members

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Minnesota Statutes 349.19, Subdivisions 3 and 5 and Minnesota Rules 7861.0320, Subpart 6, require a monthly gambling report to the membership. Members attending this meeting reviewed the documents checked below. The check register and authorization of expenditures are attached to this form and have been made a part of the meeting minutes.

The items listed below are required to be presented to the membership each month and recorded in the minutes of the meeting.

Organization BURNSIDE HOCKEY CLUB Meeting date 3-21-16, 2016.

Documentation Provided	Reporting Requirements for each form of lawful gambling conducted
1. G1 Lawful Gambling Monthly Tax Return with the following: <input checked="" type="checkbox"/> Schedule A <input checked="" type="checkbox"/> Schedule B2 <input checked="" type="checkbox"/> Schedule C <input checked="" type="checkbox"/> Schedule F	<ul style="list-style-type: none"> Gross receipts Dollar amount of all prizes paid out Total value of all merchandise prizes awarded from each form of gambling conducted Lawful purpose expenditures Profit carryover reconciliation
2. Copy of check register or itemized expense journal that includes electronic transactions.	<input checked="" type="checkbox"/> Complete details on all allowable expenses including payee, amount, date issued, and purpose
3. Copies of distributor invoices or perpetual inventory records.	<input checked="" type="checkbox"/> Records of gambling equipment purchases, including: type of equipment; quantity purchased, date purchased, unit cost, and name of distributor.
4. Copy of the month-end physical inventory	<input checked="" type="checkbox"/> Physical inventory taken at month-end, including games in play, that lists the manufacturer's ID, part number, serial number; game name, cost of each game; and date and signature, in ink, of person completing the physical inventory
5. Copy of itemized bank statement reconciliation (Schedule F)	<input checked="" type="checkbox"/> Gambling bank account reconciliation that balances with the profit carryover for each month and lists outstanding checks, including check number, payee, and amount; outstanding electronic transactions; deposits in transit; and beginning and ending bank balances for each month.
6. Fund loss report <u>YES - NO</u>	Any fund loss discovered during the month.
7. Correspondence and other documents: <input checked="" type="checkbox"/> Gambling Control Board: Approval/denial letters, allegations, questionable expenses, profit carryover variance, other <input checked="" type="checkbox"/> Department of Revenue: Error corrections, tax bills, tax orders <input checked="" type="checkbox"/> IRS: Tax notices <input checked="" type="checkbox"/> Miscellaneous correspondence <input type="checkbox"/> Annual audit <input type="checkbox"/> Compliance review report <input type="checkbox"/> Bingo program	Correspondence sent or received relating to the lawful gambling operations.

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Authorization of Expenditures

Minnesota Statutes 349.15, subdivision 1 requires that "Gross profits from lawful gambling may be expended only for lawful purposes or allowable expenses as authorized by the membership of the conducting organization at a monthly meeting of the organization's membership."

NOTE: When the membership approves an upper limit of expenses for a particular item, the report to the membership the following month must include the specific check or electronic transaction number, payee, purpose, amount, and date of payment for estimated expenditures from the previous month.

Pre-Approval: Allowable Expenses

Payee or item to be paid	Brief explanation of the purpose for each expenditure	Expense amount			Approved (Yes/No)
		Limit	OR	Actual	
CLIVES	RENT			1,750	
POOL REWARDS	RENT			1,750	
TEN SHED	RENT			789 ⁰⁰	
CHUCK HADLEY	BOOTH INSTALL-BOWES			585 ⁰⁰	
SURETHING SOFTWARE HARDWARE-BOWES				3,175	
CASSANDRA ARETZ	MISC EXP			628 ⁰⁰	
COACH OUTLET	INVENTORY			732	
30 DAY MONO	INVENTORY	4,000			
SPRAY STORAGE	GAME STORAGE			602	

Pre-Approval: Lawful Purpose Expenditures

Payee	Brief explanation of the purpose for each expenditure	LPE code	\$ amount	Approved (Yes/No)
MNDOR	TAXES		18,000	1
BRANDON STEEGE	TRAINING CENTER	07	3,000	

This report was presented to the organization by the gambling manager or other organization member.

Signature, in ink:

Date: