### USAFencing

#### Statement of Financial Position

**As of Date:** 04/30/2019

<table>
<thead>
<tr>
<th></th>
<th>Year To Date</th>
<th>Prior Year To Date</th>
<th>Year To Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>04/30/2019</td>
<td>04/30/2018</td>
<td>04/30/2019</td>
</tr>
<tr>
<td><strong>Current Year Balance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>2,695,359.21</td>
<td>1,750,418.28</td>
<td>944,940.93</td>
</tr>
<tr>
<td>Accounts Receivable, Net</td>
<td>154,496.11</td>
<td>109,779.15</td>
<td>44,716.96</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>450,208.10</td>
<td>472,553.22</td>
<td>(22,345.12)</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>3,300,063.42</td>
<td>2,332,750.65</td>
<td>967,312.77</td>
</tr>
<tr>
<td><strong>Long-term Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property &amp; Equipment</td>
<td>140,067.03</td>
<td>169,390.88</td>
<td>(29,323.85)</td>
</tr>
<tr>
<td><strong>Total Long-term Assets</strong></td>
<td>140,067.03</td>
<td>169,390.88</td>
<td>(29,323.85)</td>
</tr>
<tr>
<td><strong>Intangible Assets, Net</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>102,656.38</td>
<td>97,156.38</td>
<td>5,500.00</td>
</tr>
<tr>
<td>Amortization</td>
<td>127,579.45</td>
<td>86,700.20</td>
<td>40,879.25</td>
</tr>
<tr>
<td><strong>Total Intangible Assets, Net</strong></td>
<td>(24,923.07)</td>
<td>10,456.18</td>
<td>(35,379.25)</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>3,415,207.38</td>
<td>2,512,597.71</td>
<td>902,609.67</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Short-term Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>584,852.40</td>
<td>539,532.52</td>
<td>45,319.88</td>
</tr>
<tr>
<td>Accrued Liabilities</td>
<td>86,773.14</td>
<td>77,894.10</td>
<td>8,879.04</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>732,967.22</td>
<td>584,888.01</td>
<td>148,079.21</td>
</tr>
<tr>
<td><strong>Total Short-term Liabilities</strong></td>
<td>1,404,592.76</td>
<td>1,202,314.63</td>
<td>202,278.13</td>
</tr>
<tr>
<td><strong>Other Liabilities</strong></td>
<td>149,620.08</td>
<td>160,610.60</td>
<td>(10,990.52)</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>1,554,212.84</td>
<td>1,362,925.23</td>
<td>191,287.61</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,860,994.54</td>
<td>1,149,672.48</td>
<td>711,322.06</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>1,860,994.54</td>
<td>1,149,672.48</td>
<td>711,322.06</td>
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<td><strong>Total Liabilities</strong></td>
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