



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

Oct 4, 2023

Checking Account (Citizens Bank)	\$ 110,767.25
Catastrophic Failure Savings (Citizens Bank)	\$ 45,027.70

Action Items:

The District's fiscal year end was June 30, 2023. The CPA's have reviewed our financial information and completed our tax return & MN Annual Report for Charitable Organizations.

During October I will be billing each Association for League Fees, \$200 per traveling team.

Once the league games have been scheduled, I will be billing each Association referee fees.
(end of October)

District 5 Hockey Transaction Detail by Account September 2023

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	09/08/2023	7992		McGee	650.00
Deposit	09/11/2023		SportsEngine	Deposit	1,668.16
Deposit	09/13/2023		SportsEngine	Deposit	313.51
Deposit	09/18/2023		SportsEngine	Deposit	627.02
Deposit	09/19/2023		SportsEngine	Deposit	15,676.75
Deposit	09/22/2023		SportsEngine	Deposit	991.46
Deposit	09/25/2023		SportsEngine	Deposit	313.51
Total 70005 · High Performance Program					20,240.41
Total 70000 · Operating Income					20,240.41
80000 · Administrative Expenses					
80002 · Clinics					
Bill	09/27/2023	20230338	STMA Arena	Level 1 Ref clinic	(350.00)
Total 80002 · Clinics					(350.00)
80005 · High Performance Program					
Bill	09/01/2023	2023-224	MN Hockey	Girls U14 team fees	(9,005.00)
Bill	09/01/2023	2023-224	MN Hockey	Girls U14 uniforms	(2,100.00)
Bill	09/06/2023	2024-101	MN Hockey	Boys U15 team fees	(11,750.00)
Check	09/08/2023	9545	St. Cloud Orthope...	medical attendant on 4/15/23	(180.00)
Bill	09/15/2023	23261	MAC	Aug & Sep ice	(3,283.75)
Total 80005 · High Performance Program					(26,318.75)
Total 80000 · Administrative Expenses					(26,668.75)
72000 · Interest Income					
Deposit	09/30/2023			Interest	22.69
Total 72000 · Interest Income					22.69
TOTAL					(6,405.65)

District 5 Hockey
Profit & Loss YTD Comparison
September 2023

	Sep 23	Jul - Sep 23
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	20,240.41	108,564.43
Total 70000 · Operating Income	<u>20,240.41</u>	<u>108,564.43</u>
Total Income	<u>20,240.41</u>	<u>108,564.43</u>
Gross Profit	20,240.41	108,564.43
Expense		
80000 · Administrative Expenses		
80002 · Clinics	350.00	350.00
80005 · High Performance Program	26,318.75	33,021.75
80010 · Internet	0.00	20.00
80022 · Administrative	0.00	1,000.00
Total 80000 · Administrative Expenses	<u>26,668.75</u>	<u>34,391.75</u>
Total Expense	<u>26,668.75</u>	<u>34,391.75</u>
Net Ordinary Income	-6,428.34	74,172.68
Other Income/Expense		
Other Income		
72000 · Interest Income	22.69	22.69
Total Other Income	<u>22.69</u>	<u>22.69</u>
Net Other Income	<u>22.69</u>	<u>22.69</u>
Net Income	<u><u>-6,405.65</u></u>	<u><u>74,195.37</u></u>

District 5 Hockey
Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	110,767.25
10100 · Citizens Bank Savings	45,027.70
Total Checking/Savings	<u>155,794.95</u>
Total Current Assets	<u>155,794.95</u>
TOTAL ASSETS	<u>155,794.95</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	43,528.60
Net Income	74,195.37
Total Equity	<u>155,794.95</u>
TOTAL LIABILITIES & EQUITY	<u>155,794.95</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						119,464.84
Cleared Transactions						
Checks and Payments - 4 items						
Check	07/05/2023	9539	MHOA	X	-250.00	-250.00
Check	08/23/2023	9542	Moose Sherritt	X	-693.75	-943.75
Bill Pmt -Check	08/23/2023	9543	Cloudnet	X	-20.00	-963.75
Check	09/08/2023	9545	St. Cloud Orthopedics	X	-180.00	-1,143.75
Total Checks and Payments					-1,143.75	-1,143.75
Deposits and Credits - 7 items						
Deposit	09/08/2023			X	650.00	650.00
Deposit	09/11/2023			X	1,668.16	2,318.16
Deposit	09/13/2023			X	313.51	2,631.67
Deposit	09/18/2023			X	627.02	3,258.69
Deposit	09/19/2023			X	15,676.75	18,935.44
Deposit	09/22/2023			X	991.46	19,926.90
Deposit	09/25/2023			X	313.51	20,240.41
Total Deposits and Credits					20,240.41	20,240.41
Total Cleared Transactions					19,096.66	19,096.66
Cleared Balance					19,096.66	138,561.50
Uncleared Transactions						
Checks and Payments - 5 items						
Check	05/27/2022	9435	Spencer Theis		-500.00	-500.00
Bill Pmt -Check	09/30/2023	9548	MN Hockey		-22,855.00	-23,355.00
Bill Pmt -Check	09/30/2023	9547	MAC		-3,283.75	-26,638.75
Bill Pmt -Check	09/30/2023	9546	Buffalo Civic Center		-805.50	-27,444.25
Bill Pmt -Check	09/30/2023	9549	STMA Arena		-350.00	-27,794.25
Total Checks and Payments					-27,794.25	-27,794.25
Total Uncleared Transactions					-27,794.25	-27,794.25
Register Balance as of 09/30/2023					-8,697.59	110,767.25
Ending Balance					-8,697.59	110,767.25

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						45,005.01
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2023			X	22.69	22.69
Total Deposits and Credits					22.69	22.69
Total Cleared Transactions					22.69	22.69
Cleared Balance					22.69	45,027.70
Register Balance as of 09/30/2023					22.69	45,027.70
Ending Balance					22.69	45,027.70
