

USAFencing

Statement of Financial Position

As of Date:

02/29/2020

| | Year To Date 02/29/2020 | Prior Year To Date 02/28/2019 | Year To Date 02/29/2020 |
|------------------------------|----------------------------|----------------------------------|----------------------------|
| | Current Year Balance | Prior Year | Difference |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 3,513,760.97 | 3,373,447.98 | 140,312.99 |
| Accounts Receivable, Net | 321,202.26 | 164,376.15 | 156,826.11 |
| Other Current Assets | 1,102,096.23 | 797,586.28 | 304,509.95 |
| Total Current Assets | 4,937,059.46 | 4,335,410.41 | 601,649.05 |
| Long-term Assets | | | |
| Property & Equipment | 137,972.63 | 138,978.05 | (1,005.42) |
| Total Long-term Assets | 137,972.63 | 138,978.05 | (1,005.42) |
| Intangible Assets, Net | | | |
| Intangible Assets | 102,656.38 | 102,656.38 | 0.00 |
| Amortization | 158,954.44 | 120,708.95 | 38,245.49 |
| Total Intangible Assets, Net | (56,298.06) | (18,052.57) | (38,245.49) |
| Total Assets | 5,018,734.03 | 4,456,335.89 | 562,398.14 |
| Liabilities | | | |
| Liabilities | | | |
| Short-term Liabilities | | | |
| Accounts Payable | 950,192.02 | 716,140.61 | 234,051.41 |
| Accrued Liabilities | 176,291.30 | 126,231.14 | 50,060.16 |
| Deferred Revenue | 1,320,596.15 | 966,738.90 | 353,857.25 |
| Total Short-term Liabilities | 2,447,079.47 | 1,809,110.65 | 637,968.82 |
| Other Liabilities | 156,902.56 | 149,620.08 | 7,282.48 |
| Total Liabilities | 2,603,982.03 | 1,958,730.73 | 645,251.30 |
| Net Assets | | | |
| Unrestricted | 2,414,752.00 | 2,497,605.16 | (82,853.16) |
| Total Net Assets | 2,414,752.00 | 2,497,605.16 | (82,853.16) |
| Total Liabilities | 5,018,734.03 | 4,456,335.89 | 562,398.14 |