



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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October 3, 2018

Checking Account (Citizens Bank)	\$ 49,060.36
Catastrophic Failure Savings (Citizens Bank)	\$ 38,371.04

Action Items:

We be billing the league fees this month. The fee is \$100 per team playing in District 5.

District 5 Hockey Transaction Detail by Account September 2018

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70002 · Fines					
Invoice	09/13/2018	734	LDC Hockey	District fine for missing September board meeting	150.00
Total 70002 · Fines					150.00
70005 · Selects					
Deposit	09/25/2018		SportsEngine	9/20/18 registrations	735.00
Total 70005 · Selects					735.00
Total 70000 · Operating Income					885.00
80000 · Administrative Expenses					
80005 · Selects					
Check	09/30/2018	9141	MN Hockey	Team Fees Boys 14 Tier 1	(5,260.00)
Check	09/30/2018	9142	MN Hockey	Team Fees Boys 15 Tier 1	(5,260.00)
Check	09/30/2018	9143	MN Hockey	Team Fees Girls 14 Tier 1	(5,260.00)
Check	09/30/2018	9144	MN Hockey	Jersey/Socks Fees for Boys 14 Tier 1	(1,000.00)
Check	09/30/2018	9145	MN Hockey	Jersey/Socks Fees for Boys 15 Tier 1	(1,000.00)
Check	09/30/2018	9146	MN Hockey	Jersey/Socks Fees for Girls 14 Tier 1	(1,000.00)
Total 80005 · Selects					(18,780.00)
80021 · Office Supplies					
Check	09/05/2018	9140	Office Depot		(122.98)
Total 80021 · Office Supplies					(122.98)
80022 · Administrative					
Check	09/05/2018	9136	Colin Briscoe	reimburse airfare for ODP Camp	(225.00)
Total 80022 · Administrative					(225.00)
80023 · Postage					
Check	09/05/2018	9139	USPS	roll of stamps	(50.00)
Total 80023 · Postage					(50.00)
Total 80000 · Administrative Expenses					(19,177.98)
81100 · Referee in Chief Fees					
Check	09/05/2018	9135	Mike Mooney	2018-2019 season	(1,250.00)
Total 81100 · Referee in Chief Fees					(1,250.00)
72000 · Interest Income					
Deposit	09/30/2018			Interest	9.67
Total 72000 · Interest Income					9.67
TOTAL					(19,533.31)

District 5 Hockey Profit & Loss YTD Comparison September 2018

	Sep 18	Jul - Sep 18
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70002 · Fines	150.00	150.00
70005 · Selects	735.00	39,690.00
Total 70000 · Operating Income	885.00	39,840.00
Total Income	885.00	39,840.00
Gross Profit	885.00	39,840.00
Expense		
80000 · Administrative Expenses		
80005 · Selects	18,780.00	25,867.50
80010 · Internet	0.00	20.00
80021 · Office Supplies	122.98	122.98
80022 · Administrative	225.00	925.00
80023 · Postage	50.00	50.00
Total 80000 · Administrative Expenses	19,177.98	26,985.48
81100 · Referee in Chief Fees	1,250.00	1,250.00
Total Expense	20,427.98	28,235.48
Net Ordinary Income	-19,542.98	11,604.52
Other Income/Expense		
Other Income		
72000 · Interest Income	9.67	9.67
Total Other Income	9.67	9.67
Net Other Income	9.67	9.67
Net Income	-19,533.31	11,614.19

District 5 Hockey
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	49,060.36
10100 · Citizens Bank Savings	38,371.04
Total Checking/Savings	<u>87,431.40</u>
Total Current Assets	87,431.40
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>87,431.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	7,087.50
Total Accounts Payable	<u>7,087.50</u>
Total Current Liabilities	<u>7,087.50</u>
Total Liabilities	7,087.50
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	30,658.73
Net Income	11,614.19
Total Equity	<u>80,343.90</u>
TOTAL LIABILITIES & EQUITY	<u>87,431.40</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 09/30/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						69,323.34
Cleared Transactions						
Checks and Payments - 6 items						
Check	09/05/2018	9135	Mike Mooney	X	-1,250.00	-1,250.00
Bill Pmt -Check	09/05/2018	9138	MN Hockey	X	-700.00	-1,950.00
Check	09/05/2018	9136	Colin Briscoe	X	-225.00	-2,175.00
Check	09/05/2018	9140	Office Depot	X	-122.98	-2,297.98
Check	09/05/2018	9139	USPS	X	-50.00	-2,347.98
Bill Pmt -Check	09/05/2018	9137	Cloudnet	X	-20.00	-2,367.98
Total Checks and Payments					-2,367.98	-2,367.98
Deposits and Credits - 1 item						
Deposit	09/25/2018			X	735.00	735.00
Total Deposits and Credits					735.00	735.00
Total Cleared Transactions					-1,632.98	-1,632.98
Cleared Balance					-1,632.98	67,690.36
Uncleared Transactions						
Checks and Payments - 6 items						
Check	09/30/2018	9143	MN Hockey		-5,260.00	-5,260.00
Check	09/30/2018	9141	MN Hockey		-5,260.00	-10,520.00
Check	09/30/2018	9142	MN Hockey		-5,260.00	-15,780.00
Check	09/30/2018	9144	MN Hockey		-1,000.00	-16,780.00
Check	09/30/2018	9145	MN Hockey		-1,000.00	-17,780.00
Check	09/30/2018	9146	MN Hockey		-1,000.00	-18,780.00
Total Checks and Payments					-18,780.00	-18,780.00
Deposits and Credits - 1 item						
Deposit	09/30/2018				150.00	150.00
Total Deposits and Credits					150.00	150.00
Total Uncleared Transactions					-18,630.00	-18,630.00
Register Balance as of 09/30/2018					-20,262.98	49,060.36
Ending Balance					-20,262.98	49,060.36

District 5 Hockey
Reconciliation Detail
10100 · Citizens Bank Savings, Period Ending 09/30/2018

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38,361.37
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2018			X	9.67	9.67
Total Deposits and Credits					9.67	9.67
Total Cleared Transactions					9.67	9.67
Cleared Balance					9.67	38,371.04
Register Balance as of 09/30/2018					9.67	38,371.04
Ending Balance					9.67	38,371.04