



Osseo Maple Grove Hockey Association

2021 - 2022 Financial Update

5/16/2022

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
Revenues	\$1,977	\$2,315	\$2,314	\$337	
Registration	\$1,211	\$1,203	\$1,203	(\$8)	1143 Active Players vs 1145 Budget - House +6, Traveling -8
Charitable Gambling	\$300	\$600	\$600	\$300	Business remains strong
Hosted Tournament Income	\$175	\$168	\$168	(\$7)	Slightly lower than budgeted
Other Income	\$291	\$343	\$343	\$52	Additional ice rental fees (\$23K), volunteer checks (\$30K)
Expenses	\$1,976	\$1,945	\$2,025	(\$48)	
Ice Expense	\$757	\$793	\$793	(\$36)	
Rink Loans	\$133	\$133	\$133	\$0	
Traveling Tournaments	\$180	\$186	\$186	(\$6)	
District/Region/State Costs	\$114	\$116	\$116	(\$3)	League Fee \$13K, Refs \$52K, District Tourney \$31K
Equipment	\$142	\$114	\$114	\$28	Savings from new jerseys
Skill Development	\$139	\$141	\$141	(\$2)	N1 \$42K, Velocity \$35K, Mega \$35K, SS \$6K, SS Swag \$5K
Coaching Costs	\$83	\$100	\$100	(\$18)	Higher number of non-parent coaches
Capital Investments	\$80	\$30	\$80	\$0	OE Speakers \$16K, Borders \$3K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$53	\$53	(\$3)	Evaluators \$37K, Refs/EMT \$7K, Food \$4K, Supplies \$3K
Other Expenses	\$300	\$309	\$309	(\$9)	



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2021 - 2022 Revenue Budget

	<i>Budget</i>		<i>YTD</i>	<i>Notes</i>
	2021 - 2022	2021 - 2022	2021 - 2022	
400 Subsidies	-		561	
440 Registration	1,211,114		1,202,518	1143 Active Players vs 1145 Budget - House +6, Traveling -8
460 Ice Rental	6,000		23,511	
470-1 Spring 3 x 3	10,000		14,495	
470-2 Fall 3 x 3	10,000		10,318	
470-5 Fall Tryout Camp	100,000		100,145	
470-8 Summer Swagger Stickhandling	3,100		4,579	
Total 470 Hockey Schools	\$ 123,100	\$	129,537	
480 Interest Income	165		221	
500-1 Scholarships	(4,000)		(3,635)	
500-2 Arena Contributions	15,600		15,600	
500-3 Other Donations	-		635	
500-4 Charitable Gambling Support	300,000		600,000	
Total 500 Donations	\$ 311,600	\$	612,600	
550-2 Concessions Net Income	50,000		47,340	
550-3 Tournament Net Income	175,000		168,289	
550-4 Sponsorship Net Income	40,000		37,928	
550-5 Candy Net Income	46,000		52,740	
550-7 Mite/Supermite Nite	6,000		7,602	
550-8 Volunteer Program - Net	-		30,746	
Total 550 Booster Net Income	\$ 317,000	\$	344,645	
551 Other Income	8,000		910	
Total Revenue	\$ 1,976,979	\$	2,314,503	

Bank Balance (Operating + Savings) \$ 1,010,519



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2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000	22,630		
551-3 Tournament Expenses	55,000	47,878		Refs \$33K, Medals/Plaques/Prizes \$7K, Sanction Fees \$2K, EMT \$4K
551-5 Candy Expenses	9,000	5,300		
551-7 Mite/Supermite Nite Expenses	28,000	36,485		LY NS Vouchers \$11.2K, NS Vouchers TY \$14.4; Trophies \$5K, Shirts \$6K
650-01 Tryout Food	3,500	4,488		
650-02 Referees & EMTs	8,000	6,717		
650-03 Jersey Cleaning and Storage	1,000	685		
650-04 Tryout Supplies	4,100	3,470		
650-05 Evaluator Payments	33,000	37,418		
Total 650 Tryout Expenses	\$ 49,600	\$ 52,777		
665 Non-Parent Coach Expenses	30,000	31,796		
667 Non-Parent Coach Fees	47,500	63,000		Higher number of non-parent coaches
670 CEP Program Fees	5,000	5,415		
675 Scholastic Achievement	1,500	439		
690 Skill Development	139,100	140,839		N1 \$42K, Velocity \$35K, Mega \$35K, Skills \$8K, SS Program \$6K, SS Swag \$5K
692 Tournaments-Traveling	180,000	185,598		
695 District 3 Expense	92,000	100,164		League Fee \$13K, Refs \$52K, District Tourney \$31K; EMT \$5K
697 Region/State Tournament	19,000	11,500		
698 Jr Gold State Tournament	2,500	4,419		
700-01 Goalie Equipment	5,000	-		
700-02 Jerseys	35,000	32,000		
700-03 Pucks & Puck Bags	5,000	10,158		
700-06 Jerseys & Socks	70,000	50,239		House \$22K, Practice \$10K, JG\$10K, 3v3 \$6K, Decals \$3K
700-09 Coaches Equipment & Apparel	27,000	18,581		Hats \$10K, Coach Bags \$4K, Reimbursements \$5K
700-22 Other Equipment	-	3,504		First Aid Kits \$2K, Puck Buckets \$0.4K, Hangers \$0.5K
Total 700 Equipment	\$ 142,000	\$ 114,482		
710 Insurance	19,000	16,852		GL \$12K, USA Hockey \$4K
730 Hockey School Instructor Fees	19,000	20,908		
741-03 Arena Bank Fees	650	-		
760 Ice Expense	757,000	792,907		
761 Repairs and Maintenance	80,000	30,421		OE Speakers \$16K, Borders \$3K, Nets \$3K, OE Banner \$2K, iPads \$3K
800 Miscellaneous	15,000	11,403		
810 Advertising	10,000	8,081		
815 Marketing & Recruiting	10,000	7,869		
840 Postage	400	-		
850 Printing	2,500	1,752		
855 Professional Fees	36,000	32,809		AT \$13K, Auditors \$9K, Schedule \$7.5K
880 Registration Expense	37,000	36,553		
890 Rent	15,000	12,806		
893 MGCC Dryland Expense	9,500	9,500		
895 Committee Meetings	4,000	5,156		
900 Supplies	1,500	1,225		
901 Bank Charges	500	420		
960 MN Income Tax Expense	1,000	37		
Total Expenditures	\$ 1,843,250	\$ 1,811,421		
Capitalized Items				
MG West Payment	22,600	22,600		
Osseo Loan	110,641	110,641		
	\$ 133,241	\$ 133,241		
Total Cash Expenses	\$ 1,976,491	\$ 1,944,662		