



# Osseo Maple Grove Hockey Association

## 2020 - 2021 Financial Update

8/17/2021

	Budget (\$K)	YTD (\$K)	H/(L) Budget	
<b>Revenues</b>	<b>\$1,979</b>	<b>\$641</b>	<b>(\$1,338)</b>	
Registration	\$1,211	\$312	(\$899)	Registration sign-ups in line with last year
Charitable Gambling	\$300	\$100	(\$200)	Expected to be on Budget
Hosted Tournament Income	\$175	\$161	(\$14)	Expected to be on Budget
Other Income	\$293	\$68	(\$225)	
<b>Expenses</b>	<b>\$1,976</b>	<b>\$281</b>	<b>\$1,695</b>	
Ice Expense	\$757	\$1	\$756	
Rink Loans	\$133	\$28	\$106	
Traveling Tournaments	\$180	\$175	\$5	Expected to be on Budget
District/Region/State Costs	\$114	\$0	\$114	
Equipment	\$142	\$32	\$110	
Skill Development	\$139	\$12	\$127	
Coaching Costs	\$83	\$1	\$82	
Tryouts	\$50	\$0	\$50	
Other Expenses	\$380	\$32	\$347	



# Osseo Maple Grove Hockey Associator

8/17/2021

## 2021 - 2022 Revenue Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
400 Subsidies	-	-	-	
440 Registration	1,211,114	312,244		
460 Ice Rental	6,000	205		
470-1 Spring 3 x 3	10,000	-		
470-2 Fall 3 x 3	10,000	3,685		
470-5 Fall Tryout Camp	100,000	59,440		
470-7 Goalie Camp	2,000	-		
470-8 Summer Swagger Stickhandling	3,100	4,579		
<b>Total 470 Hockey Schools</b>	<b>\$ 125,100</b>	<b>\$ 67,704</b>		
480 Interest Income	165	42		
500-1 Scholarships	(4,000)	-		
500-2 Arena Contributions	15,600	-		
500-3 Other Donations	-	15		
500-4 Charitable Gambling Support	300,000	100,000		
<b>Total 500 Donations</b>	<b>\$ 311,600</b>	<b>\$ 100,015</b>		
550-16 Apparel Sales	-	-		
550-2 Concessions Net Income	50,000	-		
550-3 Tournament Net Income	175,000	160,582		
550-4 Sponsorship Net Income	40,000	-		
550-5 Candy Net Income	46,000	-		
550-7 Mite/Supermite Nite	6,000	-		
550-8 Volunteer Program - Net	-	-		
<b>Total 550 Booster Net Income</b>	<b>\$ 317,000</b>	<b>\$ 160,582</b>		
551 Other Income	8,000	-		
<b>Total Revenue</b>	<b>\$ 1,978,979</b>	<b>\$ 640,792</b>		

Bank Balance (Operating + Savings) \$ 636,000



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## 2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022	2021 - 2022	
551-2 Concessions Expenses	25,000	-	-	
551-3 Tournament Expenses	55,000	-	-	
551-5 Candy Expenses	9,000	-	-	
551-7 Mite/Supermite Nite Expenses	28,000	11,262	11,262	LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500	-	-	
650-02 Referees & EMTs	8,000	-	-	
650-03 Jersey Cleaning and Storage	1,000	-	-	
650-04 Tryout Supplies	4,100	-	-	
650-05 Evaluator Payments	33,000	-	-	
<b>Total 650 Tryout Expenses</b>	<b>\$ 49,600</b>	<b>\$ -</b>	<b>-</b>	
665 Non-Parent Coach Expenses	30,000	-	-	
667 Non-Parent Coach Fees	47,500	631	631	
670 CEP Program Fees	5,000	-	-	
675 Scholastic Achievement	1,500	200	200	
690 Skill Development	139,100	11,651	11,651	SS Program \$6.3K, SS Swag \$5.4K
692 Tournaments-Traveling	180,000	175,319	175,319	
695 District 3 Expense	92,000	-	-	
697 Region/State Tournament	19,000	-	-	
698 Jr Gold State Tournament	2,500	-	-	
700-01 Goalie Equipment	5,000	-	-	
700-02 Jerseys	35,000	32,000	32,000	
700-03 Pucks & Puck Bags	5,000	-	-	
700-06 Jerseys & Socks	70,000	-	-	
700-09 Coaches Equipment & Apparel	27,000	-	-	
700-22 Other Equipment	-	-	-	
<b>Total 700 Equipment</b>	<b>\$ 142,000</b>	<b>\$ 32,000</b>	<b>32,000</b>	
710 Insurance	19,000	9,981	9,981	
730 Hockey School Instructor Fees	19,000	-	-	
741-03 Arena Bank Fees	650	-	-	
760 Ice Expense	757,000	1,435	1,435	
761 Repairs and Maintenance	80,000	-	-	
800 Miscellaneous	15,000	160	160	
810 Advertising	10,000	2,118	2,118	
815 Marketing & Recruiting	10,000	1,229	1,229	
840 Postage	400	-	-	
850 Printing	2,500	294	294	
855 Professional Fees	36,000	3,750	3,750	AT \$3.8K
880 Registration Expense	37,000	-	-	
890 Rent	15,000	2,690	2,690	
893 MGCC Dryland Expense	9,500	-	-	
895 Committee Meetings	4,000	354	354	
900 Supplies	1,500	354	354	
901 Bank Charges	500	105	105	
960 MN Income Tax Expense	1,000	-	-	
<b>Total Expenditures</b>	<b>\$ 1,843,250</b>	<b>\$ 253,533</b>	<b>253,533</b>	
<b>Capitalized Items</b>				
MG West Payment	22,600	-	-	
Osseo Loan	110,641	27,660	27,660	
	<b>\$ 133,241</b>	<b>\$ 27,660</b>	<b>27,660</b>	
<b>Total Cash Expenses</b>	<b>\$ 1,976,491</b>	<b>\$ 281,193</b>	<b>281,193</b>	