

# Polars Board Meeting

## January 8, 2024

### Old Business

- Marketing
  - Billboards Location & Billing – **Josh**
    - **Chris** needs to pay
    - **I-Digital Boards (all in Fargo)**
    - **6 weeks \$1500 total**
    - **High Res file – for poster – Josh**
  - Posters – esteemed guest, Ryan Kava, will design poster / billboard
    - Use the poster in the billboard may update - Samatha
    - Jay to print
  - Social: Instagram & Facebook and Fargo Parents Facebook Page – **Cody – open item – Sara to send.**
  - **Justin** to reach out to Fargo parks on activities guide – missed deadline
    - **November & Dec need to have in by**
- Location:
  - West Fargo Soccer Complex – conversation with Lance / Towers
    - 1 Field at Soccer Complex – same rate
    - Tournament Weekend Confirmed
    - Motion from Chris to use Towers and Soccer complete – second by Josh
      - all
  - Johnson Field - \$10 per hour (approx. \$1K more)
  - Fargo Parks – 4 football fields plus additional grass in new Fargo Complex on 70<sup>th</sup> – Josh
    - Tour of new complex – Chris to follow up.
    - Not for 2024 Season (indoor & outdoor)
- Others
  - Board of Director Insurance - Tim
  - Gaming – Tim
    - Wolcott – Bruisers?
    - Townhall – teamsters (security & dealers)
  - PLL Verified Update – Sara contacting Teresa.

### New Business

- Financials –
  - Couple items to still collect
  - Pay Billboards
  - \$4200 – from MSFT (sara volunteer time.)
  - \$43.5 up from 19K
  - 2 inhouse 1 club

- Registration bumps – fixed – please go in and register
  - Update Main Page to the Season – Mike Cole
  - Add “get help” – Email
- Parent/Player Meeting Dates
  - Calendar – 2 dates end of Feb -> moved to March
    - Uniforms –
    - Schedules finalize
    - Apparel
    - Equipment – old
  - In house – later date with equipment exchange.
  - Team kick off – up to coaches
    - Team Parents – who might be interested.
  - Team Managers
    - Cari L – 14U
    - Tanya D– 12U
    - JV/V – Ryan K
    - Girls - TBD
- NDSU Fundraiser – for Kid Clubs
  - Chris connect with NDSU
- Dibs Update – update
- Whapeton – Try it Free
- Apparel – no update
- Lights – Indoor Space – Next agenda
  - Rustad – 6
  - Metro
  - Vets

**Red River Valley Lacrosse Association**  
**Profit & Loss Prev Year Comparison**  
 January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>430 · Direct Public Support</b>			
431 · Corporate Contributions	10,475.00	0.00	10,475.00
435 · Individ, Business Contributions	87.50	3,990.00	-3,902.50
<b>Total 430 · Direct Public Support</b>	10,562.50	3,990.00	6,572.50
<b>440 · Fundraising</b>			
442 · Fundraising Income	26,511.26	15,465.00	11,046.26
445 · Fundraising Expense	-12,027.46	-8,751.65	-3,275.81
440 · Fundraising - Other	361.50	0.00	361.50
<b>Total 440 · Fundraising</b>	14,845.30	6,713.35	8,131.95
<b>470 · Program Income</b>			
473 · Membership Dues	50,217.90	51,707.66	-1,489.76
474 · Program Service Fees	0.00	385.00	-385.00
<b>Total 470 · Program Income</b>	50,217.90	52,092.66	-1,874.76
<b>Total Income</b>	75,625.70	62,796.01	12,829.69
<b>Cost of Goods Sold</b>			
500 · Cost of Goods Sold	106.52	0.00	106.52
<b>Total COGS</b>	106.52	0.00	106.52
<b>Gross Profit</b>	75,519.18	62,796.01	12,723.17
<b>Expense</b>			
<b>620 · Program Expenses</b>			
621 · Coaching Staff	9,290.00	10,125.00	-835.00
623 · Conference, Convention, Meeting	0.00	-260.00	260.00
624 · Equipment & Uniforms	7,655.79	9,889.62	-2,233.83
625 · Facilities	7,363.53	4,248.58	3,114.95
626 · Insurance	859.00	857.00	2.00
627 · Marketing	4,690.57	1,676.31	3,014.26
628 · Member Dues & Registration Fees	10,214.35	13,165.85	-2,951.50
629 · Officiating	90.00	660.00	-570.00
630 · Other Program Expenses	1,226.00	0.00	1,226.00
633 · Staff Apparel	-129.97	579.00	-708.97
634 · Storage	2,020.00	1,198.00	822.00
635 · Team Events	0.00	139.76	-139.76
636 · Travel	696.41	334.00	362.41
640 · Video Expenses	3,398.74	0.00	3,398.74
<b>Total 620 · Program Expenses</b>	47,374.42	42,613.12	4,761.30
<b>650 · Operations</b>			

9:45 AM

01/07/24

Accrual Basis

**Red River Valley Lacrosse Association**  
**Profit & Loss Prev Year Comparison**  
**January through December 2023**

---

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	<u>\$ Change</u>
651 · Accounting & Legal Fees	1,000.00	1,850.00	-850.00
652 · Business Dues & Fees	250.00	604.09	-354.09
657 · Processing fees	85.65	51.90	33.75
662 · Supplies	825.04	0.00	825.04
665 · Telephone, Telecommunications	-24.00	0.00	-24.00
670 · Website	1,968.85	350.00	1,618.85
<b>Total 650 · Operations</b>	<u>4,105.54</u>	<u>2,855.99</u>	<u>1,249.55</u>
<b>Total Expense</b>	<u>51,479.96</u>	<u>45,469.11</u>	<u>6,010.85</u>
<b>Net Ordinary Income</b>	24,039.22	17,326.90	6,712.32
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
899 · Clearing	0.00	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>24,039.22</u></u>	<u><u>17,326.90</u></u>	<u><u>6,712.32</u></u>

**Red River Valley Lacrosse Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
100 · 1st International	43,036.49	19,772.27	23,264.22
<b>Total Checking/Savings</b>	43,036.49	19,772.27	23,264.22
<b>Accounts Receivable</b>			
11000 · Accounts Receivable	475.00	0.00	475.00
<b>Total Accounts Receivable</b>	475.00	0.00	475.00
<b>Total Current Assets</b>	43,511.49	19,772.27	23,739.22
<b>TOTAL ASSETS</b>	<b>43,511.49</b>	<b>19,772.27</b>	<b>23,739.22</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	0.00	300.00	-300.00
<b>Total Accounts Payable</b>	0.00	300.00	-300.00
<b>Total Current Liabilities</b>	0.00	300.00	-300.00
<b>Total Liabilities</b>	0.00	300.00	-300.00
<b>Equity</b>			
300 · Opening Balance Equity	23,516.79	23,516.79	0.00
320 · Unrestricted Net Assets	-4,044.52	-21,371.42	17,326.90
Net Income	24,039.22	17,326.90	6,712.32
<b>Total Equity</b>	43,511.49	19,472.27	24,039.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>43,511.49</b>	<b>19,772.27</b>	<b>23,739.22</b>