



# EPHA GAMBLING COMMITTEE

December 09, 2024

Meeting called to order at 5:37 pm.

## ROLL CALL

**Invited:** Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

**Present:** Richards, Pieper, Kiecker, Walters, Hedlund, Hendrickson

**Meeting Minutes:** Review and approve last month's meeting minutes for posting on EP Hockey website.

**Motion to approve last month's minutes. Motion by Walters, second by Huestis; all approved.**

**Monthly Financial Reporting:** All financial reports are available upon request by membership. If you would like to view, please contact [President@ephockey.com](mailto:President@ephockey.com) or [Secretary@ephockey.com](mailto:Secretary@ephockey.com)

## Agenda and Notes

## NOTES

**Monthly Financials: Update** presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs:	\$390k in gross receipts from the two locations
Total net receipts:	\$52k
E-tabs:	\$9k
Bingo:	\$2k
Total net gain:	\$15k
Checking account balance:	\$74k

**Reading and Approval of Expenses:** Gambling Manager presented the allowable expenses from last month and estimates for next month.

Last month allowable expenses actual:	\$36,598k
Last month allowable expenses forecast:	\$40-50k
Next month forecasted expenses:	\$40-50k

**Motion to approve presented expenses. Motion by Huestis, second by Kiecker; all approved.**

## Location Updates:

1) Boom Island delayed because City to State approval error, looking to open in January.

## Follow-ups, Action Items and Additional Notables:

- 1) Audit should be done by month end, coming in slightly under budget
- 2) Annual storage renewed
- 3) Minnesota hourly pay increasing, will result in slight spend increase

**Motion by Huestis at 5:55 pm, second by Richards; all approved.**

Next Meeting is 5:30 p.m. on January 13, 2025, Eagles Nest.