

USAFencing

Statement of Financial Position

As of Date:

02/28/2022

	Year To Date 02/28/2022	Prior Year To Date 02/28/2021	Year To Date 02/28/2022
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	4,082,997.05	2,378,318.11	1,704,678.94
Accounts Receivable, Net	325,266.09	135,075.32	190,190.77
Other Current Assets	582,850.68	432,540.13	150,310.55
Total Current Assets	4,991,113.82	2,945,933.56	2,045,180.26
Long-term Assets			
Property & Equipment	99,413.92	112,451.94	(13,038.02)
Other Long-term Assets	7,500.00	7,500.00	0.00
Total Long-term Assets	106,913.92	119,951.94	(13,038.02)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	184,580.22	179,705.56	4,874.66
Total Intangible Assets, Net	(81,923.84)	(77,049.18)	(4,874.66)
Total Assets	5,016,103.90	2,988,836.32	2,027,267.58
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	509,520.78	87,224.04	422,296.74
Accrued Liabilities	323,356.58	251,594.12	71,762.46
Deferred Revenue	1,276,406.33	598,541.37	677,864.96
Total Short-term Liabilities	2,109,283.69	937,359.53	1,171,924.16
Other Liabilities	249,941.82	237,321.02	12,620.80
Total Liabilities	2,359,225.51	1,174,680.55	1,184,544.96
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated	(375,000.00)	0.00	(375,000.00)
Net Assets - Unrestricted	(1,374,902.00)	(1,749,902.00)	375,000.00
Total Net Assets - Unrestricted	(1,749,902.00)	(1,749,902.00)	0.00
Net Assets			
Retained Earnings	3,073,697.87	2,976,831.71	96,866.16
Total Net Assets	3,073,697.87	2,976,831.71	96,866.16
Change In Net Assets	1,333,082.52	587,226.06	745,856.46
Total Unrestricted	2,656,878.39	1,814,155.77	842,722.62
Total Net Assets	2,656,878.39	1,814,155.77	842,722.62
Total Liabilities + Net Assets	5,016,103.90	2,988,836.32	2,027,267.58

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