

USAFencing

Statement of Financial Position

As of Date:

03/31/2022

	Year To Date 03/31/2022	Prior Year To Date 03/31/2021	Year To Date 03/31/2022
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	3,706,092.91	2,765,068.35	941,024.56
Accounts Receivable, Net	184,344.01	186,466.90	(2,122.89)
Other Current Assets	470,125.24	716,547.53	(246,422.29)
Total Current Assets	4,360,562.16	3,668,082.78	692,479.38
Long-term Assets			
Property & Equipment	98,634.11	110,791.12	(12,157.01)
Other Long-term Assets	7,500.00	7,500.00	0.00
Total Long-term Assets	106,134.11	118,291.12	(12,157.01)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	184,694.80	180,520.08	4,174.72
Total Intangible Assets, Net	(82,038.42)	(77,863.70)	(4,174.72)
Total Assets	4,384,657.85	3,708,510.20	676,147.65
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	423,913.91	316,272.03	107,641.88
Accrued Liabilities	340,834.33	300,729.12	40,105.21
Deferred Revenue	862,578.33	674,395.73	188,182.60
Note Payable - Current Portion	0.00	264,667.00	(264,667.00)
Total Short-term Liabilities	1,627,326.57	1,556,063.88	71,262.69
Other Liabilities	249,941.82	237,321.02	12,620.80
Total Liabilities	1,877,268.39	1,793,384.90	83,883.49
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(375,000.00)	0.00	(375,000.00)
Net Assets - Board Designated General Reserve	(1,374,902.00)	(1,749,902.00)	375,000.00
Total Net Assets - Unrestricted	(1,749,902.00)	(1,749,902.00)	0.00
Net Assets			
Retained Earnings	3,073,697.87	2,976,831.71	96,866.16
Total Net Assets	3,073,697.87	2,976,831.71	96,866.16
Change In Net Assets	1,183,593.59	688,195.59	495,398.00
Total Unrestricted	2,507,389.46	1,915,125.30	592,264.16
Total Net Assets	2,507,389.46	1,915,125.30	592,264.16
Total Liabilities + Net Assets	4,384,657.85	3,708,510.20	676,147.65

Created on: 05/12/2022 1:37 PM MST