

USAFencing

Statement of Financial Position

As of Date:

05/31/2020

	Year To Date 05/31/2020	Prior Year To Date 05/31/2019	Year To Date 05/31/2020
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,642,676.81	2,994,004.20	(1,351,327.39)
Accounts Receivable, Net	396,154.68	60,413.03	335,741.65
Other Current Assets	404,227.60	621,247.91	(217,020.31)
Total Current Assets	2,443,059.09	3,675,665.14	(1,232,606.05)
Long-term Assets			
Property & Equipment	130,746.30	137,409.53	(6,663.23)
Total Long-term Assets	130,746.30	137,409.53	(6,663.23)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	167,984.14	131,014.70	36,969.44
Total Intangible Assets, Net	(65,327.76)	(28,358.32)	(36,969.44)
Total Assets	2,508,477.63	3,784,716.35	(1,276,238.72)
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	106,616.57	409,125.13	(302,508.56)
Accrued Liabilities	152,165.30	61,974.14	90,191.16
Deferred Revenue	224,393.45	1,726,834.47	(1,502,441.02)
Note Payable - Current Portion	190,417.00	0.00	190,417.00
Total Short-term Liabilities	673,592.32	2,197,933.74	(1,524,341.42)
Other Liabilities	138,192.54	149,620.08	(11,427.54)
Total Liabilities	811,784.86	2,347,553.82	(1,535,768.96)
Net Assets			
Unrestricted	1,696,692.77	1,437,162.53	259,530.24
Total Net Assets	1,696,692.77	1,437,162.53	259,530.24
Total Liabilities	2,508,477.63	3,784,716.35	(1,276,238.72)