

Finance Committee meeting

October 11, 2022

Location: MSHA Ice Rink

7pm

Attendance:

Heidi Kludt -Chairman - yes

Rachel Maeschen – Spirit Wear – yes

Katie Strand – Spirit Wear – yes

Sarah O’Connor – Raffle – yes

Roxi Zimmer – Concessions – no

Jodi Reimnitz – Script (Raise Right) – yes

Sonya Puetz – Pink the Rink – yes

Tyler Graham – Signs – no

Lori Goldammer – Treasurer – yes

Raffle ---Sarah

-Reviewed 3 year Profit & Loss Report prepared by Lori. Update was given regarding the number of Raffle tickets that still need to be handed out to the members.

Spirit Wear – Rachel & Katie

-Spirit Wear currently has their 1st online order going on. Currently, there are 18 orders for 61 items ordered for total sales of \$2,091.55 which would be a profit back to the association of \$183. Forms Night had sales of \$1,109 from last years inventory. Discussed how they thought orders were going with the new system. Three year Profit & Loss Report prepared by Lori was reviewed.

RaiseRight (Script) – Jodi

-Heidi shared the board had approved 20 Dibs for a RaiseRight (Script) Coordinator position along with 1 dib per game for individuals to sell gift cards during games. Runnings has been added to the gift card program as a new vendor. Discussion was had regarding logistics how selling gift cards at the games would need work.

Pink the Rink – Sonya

-Discussed about the jersey design submitted by one of the Seniors. No organization has been picked yet as only one has been submitted so far. The Seniors have until 1st of November to submit to Sonya. Talked about the ice design ideas for this year. This year it is looking like the games may need to start earlier this year than in years past. As of right now, all games will be with Oahe.

Concessions -

- Three year Profit & Loss Report prepared by Lori G was reviewed. Lori discussed about changing how the Cost of Goods are reported and putting in more detail so you can see cost of

goods by each item. This would be a helpful report for the Concession manager.

Golf Tournament -

-Three year Profit & Loss Report prepared by Lori G was reviewed.

Signs -

-Three year Profit & Loss Report prepared by Lori G was reviewed along with itemized list of vendors from 2021. Tyler has a meeting with Lori next Monday to go through the list of donors and get the invoices out. They are going to review past year donors list and see where they are at.

Treasurer - Lori

Discussion was had regarding credit card fees. Lori provided a report of fees the association has paid for the service the past two years. Going forward credit card fees will be tracked monthly separate and not entered in as a net sale.