



COLUMBIA EMPIRE VOLLEYBALL ASSOCIATION

Finance Committee Meeting Minutes

Thursday, June 1, 2023 – 6:00 PM via Zoom

COMMITTEE MEMBERS PRESENT

Kindell Souders, Sharon Biddle, Jana Howarth, Lindsey Gay

COMMITTEE MEMBERS ABSENT

Charley Stanton (E)

CEVA STAFF PRESENT

Cody March

Meeting called to order at 6:01 PM by Cody March. Quorum is present.

Mission, Vision, Values, KPIs

- To be reviewed at a future meeting.

Previous Actionable Items

- Requested budget adjustments from previous meetings were implemented as able. Other notes shared later in the meeting.
- Request was made via Slack and at a BOD meeting by Charley for committee chairs to submit "wish lists" for the budget. No specific feedback is received but if it is, it will be examined on a case-by-case basis.

New Business

- Review of current fiscal status
 - o Several large pieces of outstanding income, including Regionals commissions and other outstanding invoices.
 - o Outstanding expenses include facility payments, lingering Regionals expenses, and staff bonuses.
 - o Over budget in FY23 on both income and expense, largely due to the growth the region has experienced.
 - o The region remains fiscally sound, and accounts will be reconciled with the May bank statements next week.
 - o Staff projects a surplus – the exact number is still in flux.
- Review of draft FY24 budget
 - o Several updates made – including increased sponsor/partner revenue, updated Regionals expenses, tournament entry fees for certain groups.
 - o Based on a request from the last meeting – prizes for coaches have been added to Regionals but have not been added to Power League in current budget.
 - Staff continues to examine the feasibility of this request and if surplus allows, it may be added in final draft of FY24 budget.
 - o Based on a request from the last meeting – TD raises have been included in the draft budget - \$10 per level.
 - Feedback – the current raise isn't enough.

- Feedback – request to examine paying TDs based on years of service to the region.
 - Staff will discuss internally, however inclusion of a years-of-service based pay structure in FY24, or a bonus structure relating to years of service, is not likely due to lack of a vetted policy.
- Discussion points & other questions
 - Scholarships weigh on the overall budget's P/L. D/I Committee meets on Monday to determine how much funding they want to allocate in FY24.
 - Two separate P/L numbers in this budget – one with investments and one without.
 - Budget calls for a membership contraction. Staff doesn't feel they have enough long-term data to reliably predict a rate of growth in FY24.
 - Possibility of other clubs moving into the region from outside, but this is still up in the air and faces hurdles.
 - In discussions about a court rental in March 2024 – not included in budget currently due to lack of a signed contract.
 - Questions, comments, concerns can be sent to the staff.
- Next steps
 - Final draft of FY24 budget to be posted either Monday night or Tuesday morning following D/I Committee meeting.
 - Proposed 48-hour review period for the Finance Committee to ask questions or pose concerns via Slack.
 - Proposal for the FC to conduct an electronic vote on 6/9 to either approve the budget in full, approve the budget in part, or deny the budget, and forward that recommendation to the full Board, who meets on 6/12.

Good of the Order

- None

Actionable Items

- Cody to post final draft of FY24 budget following D/I Committee meeting.

Next Meeting

- None scheduled.

Adjournment

- Meeting adjourned at 6:29 PM.