



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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October 7, 2020

Checking Account (Citizens Bank)	\$ 68,317.31
Catastrophic Failure Savings (Citizens Bank)	\$ 49,998.56

Action Items:

The District's tax return for year ended 6/30/20 has been completed by our CPA. Also, the State of Minnesota charitable organization annual report has been completed as well.

District 5 Hockey Transaction Detail by Account September 2020

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	09/02/2020		SportsEngine	08/30/2020 registrations	257.34
Deposit	09/03/2020		SportsEngine	08/31/2020 registrations	257.34
Deposit	09/04/2020		SportsEngine	9/1/2020 - payments	5,292.41
Deposit	09/15/2020	49090	MN Hockey	Girls 14U Tier 1	2,700.00
Deposit	09/16/2020	24966		McCabe	450.00
Deposit	09/28/2020		SportsEngine	9/23/2020 registrations	773.55
Deposit	09/30/2020	159186		McCabe	220.00
Deposit	09/30/2020	49170	MN Hockey	Boys U14 Tier 1	4,950.00
Deposit	09/30/2020	49170	MN Hockey	Boys U15 Tier 1	3,870.00
Deposit	09/30/2020		SportsEngine	9/27/20 - payments	286.07
Total 70005 · High Performance Program					19,056.71
Total 70000 · Operating Income					19,056.71
80000 · Administrative Expenses					
80001 · Meetings					
Check	09/15/2020	9303	Kristen Huber	registrar meeting - Aug 27	(235.54)
Total 80001 · Meetings					(235.54)
80005 · High Performance Program					
Bill	09/01/2020	2021-101	MN Hockey	team fees for Girls 14U Tier 1	(6,964.00)
Bill	09/01/2020	2021-101	MN Hockey	jerseys/socks for Girls 14U Tier 1	(1,000.00)
Bill	09/03/2020	20257	MAC	38.25 hours of practice ice for Tier 1 & 2	(6,885.00)
Check	09/23/2020	9304	NovaCare Rehabilitation	HP game on 9/16/2020	(52.50)
Bill	09/23/2020	20200218	STMA Arena	Tier 1/2 tryouts	(1,650.00)
Bill	09/23/2020	20200218	STMA Arena	Boys Tier 1/2 games - Aug 23	(742.50)
Bill	09/23/2020	20200218	STMA Arena	Boys U14 Prospects game - Sep 16	(330.00)
Total 80005 · High Performance Program					(17,624.00)
Total 80000 · Administrative Expenses					(17,859.54)
81100 · Referee in Chief Fees					
Check	09/02/2020	9299	Michael Kephart	2020-2021 season	(5,000.00)
Total 81100 · Referee in Chief Fees					(5,000.00)
72000 · Interest Income					
Deposit	09/30/2020			Interest	25.19
Total 72000 · Interest Income					25.19
TOTAL					(3,777.64)

District 5 Hockey Profit & Loss YTD Comparison September 2020

	Sep 20	Jul - Sep 20
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	19,056.71	60,423.60
Total 70000 · Operating Income	19,056.71	60,423.60
Total Income	19,056.71	60,423.60
Gross Profit	19,056.71	60,423.60
Expense		
80000 · Administrative Expenses		
80001 · Meetings	235.54	235.54
80005 · High Performance Program	17,624.00	18,398.50
80006 · HP Equipment	0.00	229.50
80010 · Internet	0.00	20.00
80022 · Administrative	0.00	400.00
Total 80000 · Administrative Expenses	17,859.54	19,283.54
80100 · Meals & Entertainment	0.00	319.00
81100 · Referee in Chief Fees	5,000.00	5,000.00
Total Expense	22,859.54	24,602.54
Net Ordinary Income	-3,802.83	35,821.06
Other Income/Expense		
Other Income		
72000 · Interest Income	25.19	25.19
Total Other Income	25.19	25.19
Net Other Income	25.19	25.19
Net Income	-3,777.64	35,846.25

District 5 Hockey
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	68,317.31
10100 · Citizens Bank Savings	49,998.56
Total Checking/Savings	<u>118,315.87</u>
Total Current Assets	118,315.87
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>118,315.87</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	44,398.64
Net Income	35,846.25
Total Equity	<u>118,315.87</u>
TOTAL LIABILITIES & EQUITY	<u>118,315.87</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 09/30/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						72,365.14
Cleared Transactions						
Checks and Payments - 6 items						
Check	08/31/2020	9298	NovaCare Rehabilit...	X	-245.00	-245.00
Check	09/02/2020	9299	Michael Kephart	X	-5,000.00	-5,245.00
Bill Pmt -Check	09/03/2020	9300	MN Hockey	X	-7,964.00	-13,209.00
Bill Pmt -Check	09/08/2020	9301	MAC	X	-6,885.00	-20,094.00
Check	09/15/2020	9303	Kristen Huber	X	-235.54	-20,329.54
Bill Pmt -Check	09/24/2020	9305	STMA Arena	X	-2,722.50	-23,052.04
Total Checks and Payments					-23,052.04	-23,052.04
Deposits and Credits - 7 items						
Deposit	09/02/2020			X	257.34	257.34
Deposit	09/03/2020			X	257.34	514.68
Deposit	09/04/2020			X	5,292.41	5,807.09
Deposit	09/15/2020			X	2,700.00	8,507.09
Deposit	09/16/2020			X	450.00	8,957.09
Deposit	09/28/2020			X	773.55	9,730.64
Deposit	09/30/2020			X	286.07	10,016.71
Total Deposits and Credits					10,016.71	10,016.71
Total Cleared Transactions					-13,035.33	-13,035.33
Cleared Balance					-13,035.33	59,329.81
Uncleared Transactions						
Checks and Payments - 1 item						
Check	09/23/2020	9304	NovaCare Rehabilit...		-52.50	-52.50
Total Checks and Payments					-52.50	-52.50
Deposits and Credits - 1 item						
Deposit	09/30/2020				9,040.00	9,040.00
Total Deposits and Credits					9,040.00	9,040.00
Total Uncleared Transactions					8,987.50	8,987.50
Register Balance as of 09/30/2020					-4,047.83	68,317.31
Ending Balance					-4,047.83	68,317.31

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 09/30/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						49,973.37
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2020			X	25.19	25.19
Total Deposits and Credits					25.19	25.19
Total Cleared Transactions					25.19	25.19
Cleared Balance					25.19	49,998.56
Register Balance as of 09/30/2020					25.19	49,998.56
Ending Balance					25.19	49,998.56