

Sauk Rapids Youth Hockey Association

Monthly Finance Report	7/18/2022
Balances as of 6/30/22	
Main Account	\$ 24,651.84
Calendar Account	96,972.04
Concessions Account	40,335.02
Tournament Account	17,063.80
Savings	(10.00)
Special Account (from Gambling Fund Donations)	<u>982.00</u>
Total Balances of All Accounts	\$ 179,994.70

Attachments:

Budget to Actual Comparison
Balance Sheet as of June 30, 2022
Profit & Loss Year to Date June 30, 2022
General Ledger Detail Reports

BUDGET TO ACTUAL COMPARISON
06/30/2022

	2020/2021		2020/2021		2021/2022		2021/2022	
Income	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Fundraising (Net)								
Bantam Fundraiser	2,600.00	-	-	-	-	-	-	-
Dues Credits Issued	(2,600.00)	-	-	-	-	-	-	-
PeeWee Fundraiser	-	-	-	-	-	-	-	-
Squirt Fundraiser	-	-	-	-	-	-	-	-
G15 Fundraiser	-	-	-	-	-	-	-	-
G12 Fundraiser	-	-	-	-	-	-	-	-
Chuck A Puck	150.00	-	150.00	-	150.00	-	150.00	-
Fair, Car Show, Etc.	-	-	2,000.00	-	2,000.00	-	2,000.00	10,300.00
Charitable Gambling Income	-	-	51,695.00	-	51,695.00	-	51,695.00	30,000.00
Calendar Raffle (Net)	57,500.00	60,120.00	57,500.00	60,120.00	57,500.00	57,478.00	57,500.00	57,478.00
Total Fundraising (Net)	\$ 57,650.00	\$ 60,120.00	\$ 111,345.00	\$ 60,120.00	\$ 111,345.00	\$ 97,778.00	\$ 111,345.00	\$ 97,778.00
Misc. Prior Year	1,500.00	3,310.00	1,500.00	3,310.00	1,500.00	-	1,500.00	-
Miscellaneous Revenue								1,943.00
Sponsorship Income	2,500.00	7,400.00	2,500.00	7,400.00	5,000.00	20,906.00	5,000.00	20,906.00
Hosted Tournament (Net)	4,400.00	225.00	4,400.00	225.00	4,400.00	6,076.00	4,400.00	6,076.00
Mite Jamboree (Net)	14,000.00	3,110.00	14,000.00	3,110.00	14,000.00	-	14,000.00	-
Interest	60.00	104.00	60.00	104.00	60.00	132.00	60.00	132.00
Concessions (Net)	20,000.00	5,771.00	20,000.00	5,771.00	20,000.00	21,909.00	20,000.00	21,909.00
Ice Dues	100,000.00	65,645.00	100,000.00	65,645.00	100,000.00	20,723.00	100,000.00	20,723.00
Registration Income	30,000.00	33,155.00	30,000.00	33,155.00	30,000.00	161,955.00	30,000.00	161,955.00
Donations	600.00		600.00		600.00		600.00	
	-	-	-	-	-	-	-	-
Total income	\$ 230,710.00	\$ 178,840.00	\$ 286,905.00	\$ 178,840.00	\$ 286,905.00	\$ 331,422.00	\$ 286,905.00	\$ 331,422.00

Expenditures						
Ice	127,000.00	102,685.00	127,000.00	160,277.00		
District 5 Refs	14,000.00	6,796.00	14,000.00	13,009.00		
EMTs				1,395.00		
District 5 Fines	120.00	-	-	-		
Lawful Gaming Expenses	-	700.00	5,000.00	4,598.00		
Gambling Manager(s) Payroll	-	-	25,500.00	6,891.00		
Compensation				2,110.00		
Tryout Expenses	390.00	540.00	1,500.00	839.00		
Dist 5 Travel Team Fee (\$110 per team)	1,550.00	350.00	1,550.00	-		
Tournament Fees/Gate Fees	20,000.00	4,466.00	20,000.00	18,477.00		
Dist 5 Playoff Expense *includes ice/refs/Emt's	6,500.00	2,754.00	6,500.00	2,981.00		
USA Hockey Registration Reimbursements (Net)	2,700.00	2,200.00	3,200.00	-		
Coaches jackets	600.00	2,016.00	600.00	-		
Non-Parent Coach Payment	9,500.00	4,750.00	7,500.00	10,150.00		
Coach Reimbursements				4,120.00		
Scheduler	5,000.00	6,000.00	7,500.00	4,250.00		
Tournament Coordinator	500.00	500.00	1,000.00	-		
Volunteer Coordinator	-	-	500.00	-		
Charitable Gambling Accounting	-	-	5,000.00	-		
Youth Hockey Association Accounting	5,000.00	4,417.00	4,000.00	6,266.00		
Donations	400.00	1,209.00	1,009.00	3,259.00		
Fundraiser Expense	-	-	-	3,037.00		
8U SockJock	-	-	6,000.00	-		
8U Association Owned Player Jerseys	3,000.00	2,521.00	7,500.00	13,516.00		
Marketing (recruitment, parade, stickers, magnets)	1,800.00	1,530.00	1,800.00	4,848.00		
Pucks for Practices	400.00	-	400.00	-		
Player Equipment	1,500.00	1,117.00	3,000.00	14,733.00		
Concession Equipment	-	-	2,000.00	1,143.00		
On Ice Equipment	-	4,966.00	-	2,500.00		
Association Socks	-	4,200.00	-	-		
Bitstream (or Other)	5,196.00	-	-	-		

Arena Improvements	-	-	-	-	-	-
Coach Social	500.00	-	500.00	500.00	903.00	
Operations	5,259.00	7,248.00	5,259.00	5,259.00	7,198.00	
Scheduling Software	500.00	-	500.00	500.00	780.00	
First Aid Kits	250.00	49.00	250.00	250.00	-	
Awards program (team meals, misc)	800.00	976.00	800.00	800.00	3,018.00	
Mite party	400.00	-	400.00	400.00	-	
Website fees/Domain Name	750.00	1,821.00	750.00	750.00	1,054.00	
PO Box	120.00	148.00	120.00	148.00	188.00	
Concession Stand Rent	10.00	-	10.00	750.00	-	
Bank Fees/NSF's	400.00	324.00	400.00	-	200.00	
Insurance	765.00	1,389.00	765.00	1,389.00	257.00	
Player Development	14,000.00	4,600.00	14,000.00	20,000.00	3,000.00	
High Performance	-	1,662.00	-	2,000.00	6,783.00	
Summer Development (rollery hockey,shot)	300.00	-	300.00	300.00	364.00	
Other Team Expenses	-	-	-	-	2,154.00	
Scholarships	1,500.00	-	1,500.00	1,500.00	-	
Miscellaneous Expenses	-	-	-	-	543.00	
Total Expenditures	\$ 230,710.00	\$ 171,934.00	\$ 230,710.00	\$ 286,605.00	\$ 304,841.00	

Net Income less Expenditures	\$ -	\$ 6,906.00	\$ -	\$ 300.00	\$ 26,581.00	
-------------------------------------	-------------	--------------------	-------------	------------------	---------------------	--

Sauk Rapids Youth Hockey Association
Balance Sheet by Class
As of June 30, 2022

	<u>General</u>
ASSETS	
Current Assets	
Checking/Savings	
Falcon National - Concessions	40,335.02
Falcon National - Calendar	96,972.04
Falcon National - Tournament	17,063.80
Falcon National - Main	24,651.84
Falcon National - Special Acct	982.00
Falcon National - Savings	-10.00
Main Checking	-800.00
Total Checking/Savings	<u>179,194.70</u>
Other Current Assets	
Receivable from Gambling Loan	15,016.00
Pre-Paid Expenses	14,674.49
Total Other Current Assets	<u>29,690.49</u>
Total Current Assets	<u>208,885.19</u>
TOTAL ASSETS	<u><u>208,885.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Raffle Prizes Payable	6,270.00
Total Other Current Liabilities	<u>6,270.00</u>
Total Current Liabilities	<u>6,270.00</u>
Total Liabilities	6,270.00
Equity	
Unrestricted Net Assets	176,034.18
Net Income	26,581.01
Total Equity	<u>202,615.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>208,885.19</u></u>
UNBALANCED CLASSES	0.00

Sauk Rapids Youth Hockey Association
Profit & Loss by Class

June 2022

	General		TOTAL	
	Jun 22	Aug '21 - Jun 22	Jun 22	Aug '21 - Jun 22
Ordinary Income/Expense				
Income				
Donations from Gambling Funds	0.00	30,000.00	0.00	30,000.00
Ice Time Riverblades	0.00	19,822.50	0.00	19,822.50
Ice-Pre Season	0.00	900.00	0.00	900.00
Fundraising				
Squirt Fundraising				
Minnesota Wild - Squirt	0.00	1,000.00	0.00	1,000.00
Total Squirt Fundraising	0.00	1,000.00	0.00	1,000.00
Fair				
Fair Sales	0.00	10,941.50	0.00	10,941.50
Fair Expense	0.00	-5,286.82	0.00	-5,286.82
Fair Booth Rent	0.00	-700.00	0.00	-700.00
Total Fair	0.00	4,954.68	0.00	4,954.68
Car Show	0.00	-525.00	0.00	-525.00
Calendar Raffle				
Voided Checks	0.00	930.00	0.00	930.00
Calendar Sales	0.00	68,700.00	0.00	68,700.00
Raffle Prizes	0.00	-11,750.00	0.00	-11,750.00
Raffle Tickets	0.00	-402.50	0.00	-402.50
Total Calendar Raffle	0.00	57,477.50	0.00	57,477.50
Jersey Sales	0.00	5,870.00	0.00	5,870.00
Total Fundraising	0.00	68,777.18	0.00	68,777.18
Other Types of Income				
Miscellaneous Revenue	0.00	772.34	0.00	772.34
Total Other Types of Income	0.00	772.34	0.00	772.34
Sponsorship	1,500.00	20,906.20	1,500.00	20,906.20
Hosted Tournament Income				
Tournament SAE				
Tournament Expense SAE	0.00	-3,433.43	0.00	-3,433.43
Total Tournament SAE	0.00	-3,433.43	0.00	-3,433.43
Mite Jamboree				
Mite Jamboree Income	0.00	-50.00	0.00	-50.00
Total Mite Jamboree	0.00	-50.00	0.00	-50.00
Hosted Tournament Income - Other	0.00	9,559.50	0.00	9,559.50
Total Hosted Tournament Income	0.00	6,076.07	0.00	6,076.07
Investments				
Interest-Savings, Short-term CD	6.66	131.87	6.66	131.87
Total Investments	6.66	131.87	6.66	131.87
Concession				
Education Expense	-75.00	-75.00	-75.00	-75.00
Concession Income	0.00	63,762.63	0.00	63,762.63
Concession Buyout	0.00	1,824.50	0.00	1,824.50
Concession Supplies	-65.36	-37,633.49	-65.36	-37,633.49
Concession Advertising	0.00	-415.95	0.00	-415.95
License Fees	0.00	-95.00	0.00	-95.00
Service Fee	0.00	-544.64	0.00	-544.64
Concession Casual Labor	0.00	-290.00	0.00	-290.00
Sales Tax	0.00	-4,624.00	0.00	-4,624.00
Total Concession	-140.36	21,909.05	-140.36	21,909.05
Program Income				
Registration Income	2,205.00	162,954.25	2,205.00	162,954.25
Program Income - Other	0.00	-1,000.00	0.00	-1,000.00
Total Program Income	2,205.00	161,954.25	2,205.00	161,954.25
Ref Income	0.00	172.00	0.00	172.00
Total Income	3,571.30	331,421.46	3,571.30	331,421.46
Cost of Goods Sold				
Ice Expense				
Ice Expense - SAE	0.00	120,137.50	0.00	120,137.50
Ice Expense - NHC	0.00	6,333.75	0.00	6,333.75
Ice Expense - MAC	0.00	4,875.00	0.00	4,875.00
Ice Expense - Sartell	0.00	25,030.91	0.00	25,030.91
Ice Expense - Other	0.00	3,900.00	0.00	3,900.00
Total Ice Expense	0.00	160,277.16	0.00	160,277.16

Sauk Rapids Youth Hockey Association
Profit & Loss by Class

Accrual Basis

June 2022

	General		TOTAL	
	Jun 22	Aug '21 - Jun 22	Jun 22	Aug '21 - Jun 22
Ref Expense	0.00	13,008.50	0.00	13,008.50
Total COGS	0.00	173,285.66	0.00	173,285.66
Gross Profit	3,571.30	158,135.80	3,571.30	158,135.80
Expense				
Roller Hockey Program	364.13	364.13	364.13	364.13
Allowable Expenses				
Compensation	0.00	2,386.90	0.00	2,386.90
Total Allowable Expenses	0.00	2,386.90	0.00	2,386.90
Miscellaneous Expense	10.73	115.58	10.73	115.58
Equipment-Concessions	0.00	1,143.48	0.00	1,143.48
Gambling Payroll Tax	0.00	277.59	0.00	277.59
Gambling Wages	0.00	6,059.36	0.00	6,059.36
Lawful Gaming Expenses	0.00	4,598.17	0.00	4,598.17
Tryout Expenses	0.00	839.00	0.00	839.00
Travel Team Fee	0.00	600.00	0.00	600.00
Tournament Fees/Gate Fees	4,629.24	18,477.64	4,629.24	18,477.64
Dist 5 Playoff Expense	0.00	2,981.14	0.00	2,981.14
EMT	0.00	1,395.00	0.00	1,395.00
Skills Training/Players				
High Performance	0.00	3,433.25	0.00	3,433.25
Dynamics	0.00	3,000.00	0.00	3,000.00
Skills Training/Players - Other	0.00	3,350.00	0.00	3,350.00
Total Skills Training/Players	0.00	9,783.25	0.00	9,783.25
Facilities and Equipment				
Patches	0.00	572.12	0.00	572.12
Player Equipment	0.00	5,387.94	0.00	5,387.94
Pucks	0.00	4,165.50	0.00	4,165.50
Player Jersey	0.00	18,028.13	0.00	18,028.13
On Ice Equipment and materials	0.00	94.65	0.00	94.65
Total Facilities and Equipment	0.00	28,248.34	0.00	28,248.34
Coaches Expense				
Coach Appreciation	0.00	40.97	0.00	40.97
Travel/Lodging RMB	0.00	543.11	0.00	543.11
Non Parent Coach	800.00	10,150.00	800.00	10,150.00
Coach Class Expense	0.00	125.00	0.00	125.00
Registration Expense/RMB	0.00	4,210.61	0.00	4,210.61
Total Coaches Expense	800.00	15,069.69	800.00	15,069.69
Operations				
License Fees	0.00	450.00	0.00	450.00
Annual Registration	0.00	25.00	0.00	25.00
Scheduler Expense	0.00	4,250.00	0.00	4,250.00
Bank Fees	10.00	200.00	10.00	200.00
Accounting Fees	0.00	6,265.79	0.00	6,265.79
Website Costs	0.00	1,834.00	0.00	1,834.00
Equipment	0.00	5,124.04	0.00	5,124.04
Funeral Flowers	0.00	90.00	0.00	90.00
Postage, Mailing Service	0.00	246.00	0.00	246.00
Printing and Copying	0.00	7.55	0.00	7.55
Supplies	18.00	1,793.75	18.00	1,793.75
Total Operations	28.00	20,286.13	28.00	20,286.13
Programs and Awards				
Pizza Party - 6U	0.00	307.32	0.00	307.32
Pizza Party - Jr Storm	0.00	286.68	0.00	286.68
Pizza Party - Mites	0.00	473.34	0.00	473.34
Programs and Awards - Other	0.00	2,544.27	0.00	2,544.27
Total Programs and Awards	0.00	3,611.61	0.00	3,611.61
Travel and Meetings				
Conference, Convention, Meeting	0.00	1,010.30	0.00	1,010.30
Travel	0.00	722.98	0.00	722.98
Travel and Meetings - Other	0.00	1,180.45	0.00	1,180.45
Total Travel and Meetings	0.00	2,913.73	0.00	2,913.73
Other Types of Expenses				
Insurance - Liability, D and O	0.00	257.00	0.00	257.00
Total Other Types of Expenses	0.00	257.00	0.00	257.00
Advertising	1,136.01	4,224.93	1,136.01	4,224.93

5:23 AM

07/15/22

Accrual Basis

Sauk Rapids Youth Hockey Association Profit & Loss by Class

June 2022

	General		TOTAL	
	Jun 22	Aug '21 - Jun 22	Jun 22	Aug '21 - Jun 22
Donations	2,359.00	3,259.00	2,359.00	3,259.00
Parade Expense	193.26	1,625.62	193.26	1,625.62
Fundraiser Expense	0.00	3,037.50	0.00	3,037.50
Total Expense	9,520.37	131,554.79	9,520.37	131,554.79
Net Ordinary Income	-5,949.07	26,581.01	-5,949.07	26,581.01
Other Income/Expense				
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-5,949.07	26,581.01	-5,949.07	26,581.01