

USAFencing

Statement of Financial Position

As of Date:

06/30/2020

	Year To Date 06/30/2020	Prior Year To Date 06/30/2019	Year To Date 06/30/2020
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,630,337.08	2,539,957.84	(909,620.76)
Accounts Receivable, Net	287,243.35	48,009.69	239,233.66
Other Current Assets	332,129.43	785,853.93	(453,724.50)
Total Current Assets	2,249,709.86	3,373,821.46	(1,124,111.60)
Long-term Assets			
Property & Equipment	128,342.52	134,752.03	(6,409.51)
Total Long-term Assets	128,342.52	134,752.03	(6,409.51)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	170,994.04	134,449.95	36,544.09
Total Intangible Assets, Net	(68,337.66)	(31,793.57)	(36,544.09)
Total Assets	2,309,714.72	3,476,779.92	(1,167,065.20)
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	96,301.13	357,488.77	(261,187.64)
Accrued Liabilities	181,332.30	73,877.14	107,455.16
Deferred Revenue	224,393.45	1,763,103.20	(1,538,709.75)
Note Payable - Current Portion	190,417.00	0.00	190,417.00
Total Short-term Liabilities	692,443.88	2,194,469.11	(1,502,025.23)
Other Liabilities	138,192.54	149,620.08	(11,427.54)
Total Liabilities	830,636.42	2,344,089.19	(1,513,452.77)
Net Assets			
Unrestricted	1,479,078.30	1,132,690.73	346,387.57
Total Net Assets	1,479,078.30	1,132,690.73	346,387.57
Total Liabilities	2,309,714.72	3,476,779.92	(1,167,065.20)