

Sauk Rapids Youth Hockey Association

Monthly Finance Report	2/10/2022
Balances as of 1/31/2022	
Main Account	\$ 102,290.95
Calendar Account	101,222.04
Concessions Account	48,079.28
Tournament Account	17,055.34
Main Account - Bremer Account	-
Calendar Account - Bremer Account	-
Total Balances of All Accounts	\$ 268,647.61

Attachments:

Budget to Actual Comparison
Balance Sheet as of January 31, 2022
Profit & Loss Year to Date January 31, 2022
General Ledger Detail Reports

BUDGET TO ACTUAL COMPARISON
01/31/2022

	2020/2021	2020/2021	2021/2022	2021/2022
Income	Budget	Actual	Budget	Actual
Fundraising (Net)				
Bantam Fundraiser	2,600.00	-	-	-
Dues Credits Issued	(2,600.00)	-	-	-
PeeWee Fundraiser	-	-	-	-
Squirt Fundraiser	-	-	-	-
G15 Fundraiser	-	-	-	-
G12 Fundraiser	-	-	-	-
Chuck A Puck	150.00	-	150.00	-
Fair, Car Show, Etc.	-	-	2,000.00	5,620.00
Charitable Gambling Income	-	-	51,695.00	-
Calendar Raffle (Net)	57,500.00	60,120.00	57,500.00	57,478.00
Total Fundraising (Net)	\$ 57,650.00	\$ 60,120.00	\$ 111,345.00	\$ 63,098.00
Misc. Prior Year	1,500.00	3,310.00	1,500.00	-
Miscellaneous Revenue				337.00
Sponsorship Income	2,500.00	7,400.00	5,000.00	14,656.00
Hosted Tournament (Net)	4,400.00	225.00	4,400.00	8,931.00
Mite Jamboree (Net)	14,000.00	3,110.00	14,000.00	-
Interest	60.00	104.00	60.00	94.00
Concessions (Net)	20,000.00	5,771.00	20,000.00	14,592.00
Ice Dues	100,000.00	65,645.00	100,000.00	7,005.00
Registration Income	30,000.00	33,155.00	30,000.00	144,553.00
Donations	600.00	-	600.00	-
Total income	\$ 230,710.00	\$ 178,840.00	\$ 286,905.00	\$ 253,266.00
Expenditures				

Ice	127,000.00	102,685.00	127,000.00	73,109.00
District 5 Refs	14,000.00	6,796.00	14,000.00	6,802.00
EMTs				1,320.00
District 5 Fines	120.00	-	-	-
Lawful Gaming Expenses	-	700.00	5,000.00	4,568.00
Gambling Manager(s) Payroll	-	-	25,500.00	6,891.00
Tryout Expenses	390.00	540.00	1,500.00	839.00
Dist 5 Travel Team Fee (\$110 per team)	1,550.00	350.00	1,550.00	-
Tournament Fees/Gate Fees	20,000.00	4,466.00	20,000.00	12,548.00
Dist 5 Playoff Expense *includes ice/refs/Emt's	6,500.00	2,754.00	6,500.00	-
USA Hockey Registration Reimbursements (Net)	2,700.00	2,200.00	3,200.00	-
Coaches jackets	600.00	2,016.00	600.00	-
Non-Parent Coach Payment	9,500.00	4,750.00	7,500.00	5,375.00
Scheduler	5,000.00	6,000.00	7,500.00	-
Tournament Coordinator	500.00	500.00	1,000.00	-
Volunteer Coordinator	-	-	500.00	-
Charitable Gambling Accounting	-	-	5,000.00	-
Youth Hockey Association Accounting	5,000.00	4,417.00	4,000.00	2,985.00
Donations	400.00	1,209.00	1,009.00	-
Fundraiser Expense	-	-	-	2,600.00
8U SockJock	-	-	6,000.00	-
8U Association Owned Player Jerseys	3,000.00	2,521.00	7,500.00	-
Marketing (recruitment, parade, stickers, magnets)	1,800.00	1,530.00	1,800.00	2,914.00
Pucks for Practices	400.00	-	400.00	-
Player Equipment	1,500.00	1,117.00	3,000.00	8,393.00
Concession Equipment	-	-	2,000.00	1,143.00
On Ice Equipment	-	4,966.00	-	2,500.00
Association Socks	-	4,200.00	-	-
Bitstream (or Other)	5,196.00	-	-	-
Arena Improvements	-	-	-	-
Coach Social	500.00	-	500.00	41.00
Operations	5,259.00	7,248.00	5,259.00	4,803.00

Scheduling Software	500.00	-	500.00	-
First Aid Kits	250.00	49.00	250.00	-
Mite Awards program (pucks)	800.00	976.00	800.00	-
Mite party	400.00	-	400.00	-
Website fees/Domain Name	750.00	1,821.00	750.00	1,054.00
PO Box	120.00	148.00	148.00	188.00
Concession Stand Rent	10.00	-	750.00	-
Bank Fees/NSF's	400.00	324.00	-	190.00
Insurance	765.00	1,389.00	1,389.00	257.00
Player Development	14,000.00	4,600.00	20,000.00	3,000.00
High Performance Refund	-	1,662.00	2,000.00	-
Summer Development (shot challenge, etc.)	300.00	-	300.00	-
Other Team Expenses	-	-	-	2,154.00
Scholarships	1,500.00	-	1,500.00	-
Miscellaneous Expenses	-	-	-	422.00
Total Expenditures	\$ 230,710.00	\$ 171,934.00	\$ 286,605.00	\$ 144,096.00

Net Income less Expenditures	\$ -	\$ 6,906.00	\$ 300.00	\$ 109,170.00
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Sauk Rapids Youth Hockey Association
Balance Sheet by Class
As of January 31, 2022
General

ASSETS

Current Assets

Checking/Savings

Falcon National - Concessions	48,079.28
Falcon National - Calendar	101,222.04
Falcon National - Tournament	17,055.34
Falcon National - Main	102,290.95

Total Checking/Savings 268,647.61

Other Current Assets

Receivable from Gambling Loan	15,016.00
Pre-Paid Expenses	14,674.49
Concession Cash	1,100.00

Total Other Current Assets 30,790.49

Total Current Assets 299,438.10

TOTAL ASSETS 299,438.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 3,713.90

Total Accounts Payable 3,713.90

Other Current Liabilities

Raffle Prizes Payable 10,520.00

Total Other Current Liabilities 10,520.00

Total Current Liabilities 14,233.90

Total Liabilities 14,233.90

Equity

Unrestricted Net Assets 176,034.18

Net Income 109,170.02

Total Equity 285,204.20

TOTAL LIABILITIES & EQUITY 299,438.10

Sauk Rapids Youth Hockey Association

Profit & Loss by Class

January 2022 General

	Jan 22	Aug '21 - Jan 22
Ordinary Income/Expense		
Income		
Ice Time Riverblades	4,395.00	6,105.00
Ice-Pre Season	0.00	900.00
Fundraising		
Fair		
Fair Sales	0.00	10,941.50
Fair Expense	0.00	-5,286.82
Total Fair	0.00	5,654.68
Car Show	0.00	-275.00
Calendar Raffle		
Voided Checks	930.00	930.00
Calendar Sales	0.00	68,700.00
Raffle Prizes	0.00	-11,750.00
Raffle Tickets	0.00	-402.50
Total Calendar Raffle	930.00	57,477.50
Jersey Sales	0.00	240.00
Total Fundraising	930.00	63,097.18
Other Types of Income		
Miscellaneous Revenue	0.00	165.90
Total Other Types of Income	0.00	165.90
Sponsorship	8,681.20	14,656.20
Hosted Tournament Income		
Tournament SAE		
Tournament Expense SAE	0.00	-628.43
Total Tournament SAE	0.00	-628.43
Hosted Tournament Income - Other	0.00	9,559.50
Total Hosted Tournament Income	0.00	8,931.07
Investments		
Interest-Savings, Short-term CD	11.57	93.59
Total Investments	11.57	93.59
Concession		
Concession Income	14,201.08	42,058.76
Concession Buyout	0.00	624.50
Concession Supplies	-8,328.99	-25,228.08
Concession Advertising	0.00	-415.95
License Fees	0.00	-95.00
Service Fee	-122.52	-347.87
Sales Tax	-2,004.00	-2,004.00
Total Concession	3,745.57	14,592.36
Program Income		
Registration Income	37,931.66	145,552.91
Program Income - Other	-1,000.00	-1,000.00
Total Program Income	36,931.66	144,552.91

Sauk Rapids Youth Hockey Association Profit & Loss by Class

January 2022 General

	Jan 22	Aug '21 - Jan 22
Ref Income	0.00	172.00
Total Income	54,695.00	253,266.21
Cost of Goods Sold		
Ice Expense		
Ice Expense - SAE	0.00	51,720.00
Ice Expense - NHC	243.75	2,628.75
Ice Expense - MAC	0.00	925.00
Ice Expense - Sartell	2,548.64	13,935.08
Ice Expense - Other	0.00	3,900.00
Total Ice Expense	2,792.39	73,108.83
Ref Expense	3,093.00	6,802.00
Total COGS	5,885.39	79,910.83
Gross Profit	48,809.61	173,355.38
Expense		
Allowable Expenses		
Compensation	276.96	276.96
Total Allowable Expenses	276.96	276.96
Miscellaneous Expense	10.73	61.93
Equipment-Concessions	0.00	1,143.48
Gambling Payroll Tax	-24.02	277.59
Gambling Wages	0.00	6,059.36
Lawful Gaming Expenses	0.00	4,568.17
Tryout Expenses	0.00	839.00
Travel Team Fee	0.00	600.00
Tournament Fees/Gate Fees	650.00	12,548.40
EMT	0.00	1,320.00
Skills Training/Players		
Dynamics	0.00	3,000.00
Total Skills Training/Players	0.00	3,000.00
Facilities and Equipment		
Patches	572.12	572.12
Player Equipment	87.15	4,334.89
Pucks	-276.00	591.21
Player Jersey	100.00	2,800.00
On Ice Equipment and materials	94.65	94.65
Total Facilities and Equipment	577.92	8,392.87
Coaches Expense		
Coach Appreciation	0.00	40.97
Travel/Lodging RMB	543.11	543.11
Non Parent Coach	1,000.00	5,375.00
Coach Class Expense	0.00	125.00
Registration Expense/RMB	-57.00	90.61
Total Coaches Expense	1,486.11	6,174.69
Operations		

Sauk Rapids Youth Hockey Association Profit & Loss by Class

January 2022 General

	Jan 22	Aug '21 - Jan 22
License Fees	0.00	450.00
Annual Registration	0.00	25.00
Bank Fees	0.00	190.00
Accounting Fees	1,519.30	2,985.09
Website Costs	238.00	1,054.00
Equipment	0.00	4,883.04
Funeral Flowers	0.00	90.00
Postage, Mailing Service	0.00	188.00
Supplies	0.00	1,208.84
Total Operations	1,757.30	11,073.97
Programs and Awards		
Pizza Party - 6U	0.00	307.32
Pizza Party - Jr Storm	0.00	286.68
Total Programs and Awards	0.00	594.00
Travel and Meetings		
Conference, Convention, Meeting	0.00	481.83
Total Travel and Meetings	0.00	481.83
Other Types of Expenses		
Insurance - Liability, D and O	0.00	257.00
Total Other Types of Expenses	0.00	257.00
Advertising	630.72	2,688.92
Parade Expense	0.00	1,227.19
Fundraiser Expense	0.00	2,600.00
Total Expense	5,365.72	64,185.36
Net Ordinary Income	43,443.89	109,170.02
Net Income	43,443.89	109,170.02