



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

July 9, 2025

| | |
|--|--------------|
| Checking Account (Citizens Bank) | \$ 58,991.83 |
| Catastrophic Failure Savings (Citizens Bank) | \$ 50,168.53 |

Action Items:

The District's fiscal year end is June 30, 2025. I will be working with our CPA to have our tax forms completed.

2025-2026 season fees:

- a) \$80 for each traveling team (Squirt/U10 to Jr Gold)
- b) \$10 for each registered Mite/U8 team
- c) \$8.25 per game to cover Gamesheet cost. All games/scrimmages will be tracked and billed monthly.

1:12 PM

07/09/25

Accrual Basis

District 5 Hockey
Transaction Detail by Account
June 2025

| Type | Date | Num | Name | Memo | Amount |
|--------------------------------|------------|-----|------|----------|--------------|
| 72000 · Interest Income | | | | | |
| Deposit | 06/30/2025 | | | Interest | 18.43 |
| Total 72000 · Interest Income | | | | | 18.43 |
| TOTAL | | | | | 18.43 |

District 5 Hockey
Profit & Loss YTD Comparison
June 2025

| | Jun 25 | Jul '24 - Jun 25 |
|--|--------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 70000 · Operating Income | | |
| 70001 · Membership | 0.00 | 33,380.00 |
| 70002 · Fines | 0.00 | 4,400.00 |
| 70003 · Officiating | 0.00 | 320,831.00 |
| 70004 · Playoffs | 0.00 | 90,313.92 |
| 70005 · High Performance Program | 0.00 | 134,002.33 |
| 70009 · Officiating - Region/State | 0.00 | 12,926.00 |
| Total 70000 · Operating Income | 0.00 | 595,853.25 |
| 71010 · District Grants | 0.00 | 10,000.00 |
| Total Income | 0.00 | 605,853.25 |
| Gross Profit | 0.00 | 605,853.25 |
| Expense | | |
| 80000 · Administrative Expenses | | |
| 80002 · Clinics | 0.00 | 370.00 |
| 80003 · Officiating | 0.00 | 330,647.00 |
| 80004 · Playoffs | 0.00 | 93,528.14 |
| 80005 · High Performance Program | 0.00 | 129,235.54 |
| 80006 · HP Equipment | 0.00 | 40.00 |
| 80009 · Officiating - Region/State | 0.00 | 3,376.00 |
| 80010 · Internet | 0.00 | 20.00 |
| 80015 · Professional Fees | 0.00 | 1,395.00 |
| 80021 · Office Supplies | 0.00 | 248.54 |
| 80022 · Administrative | 0.00 | 16,568.16 |
| 80023 · Postage | 0.00 | 148.87 |
| 80055 · District 10 Membership | 0.00 | 0.00 |
| Total 80000 · Administrative Expenses | 0.00 | 575,577.25 |
| 80100 · Meals & Entertainment | 0.00 | 243.25 |
| 81100 · Referee in Chief Fees | 0.00 | 5,000.00 |
| 81200 · League Coordinator | 0.00 | 2,000.00 |
| Total Expense | 0.00 | 582,820.50 |
| Net Ordinary Income | 0.00 | 23,032.75 |
| Other Income/Expense | | |
| Other Income | | |
| 72000 · Interest Income | 18.43 | 81.66 |
| Total Other Income | 18.43 | 81.66 |
| Net Other Income | 18.43 | 81.66 |
| Net Income | 18.43 | 23,114.41 |

District 5 Hockey
Balance Sheet
As of June 30, 2025

| | <u>Jun 30, 25</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Citizens Bank Checking | 58,991.83 |
| 10100 · Citizens Bank Savings | 50,168.53 |
| Total Checking/Savings | <u>109,160.36</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | -20.00 |
| Total Accounts Receivable | <u>-20.00</u> |
| Total Current Assets | <u>109,140.36</u> |
| TOTAL ASSETS | <u>109,140.36</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 38,070.98 |
| 32000 · Unrestricted Net Assets | 47,954.97 |
| Net Income | 23,114.41 |
| Total Equity | <u>109,140.36</u> |
| TOTAL LIABILITIES & EQUITY | <u>109,140.36</u> |

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 06/30/2025

| Type | Date | Num | Name | Clr | Amount | Balance |
|--------------------------------------|------------|------|-----------------------|-----|------------------|------------------|
| Beginning Balance | | | | | | 61,333.33 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 6 items | | | | | | |
| Check | 05/06/2025 | 9699 | Pete Matanich | X | -300.00 | -300.00 |
| Check | 05/06/2025 | 9721 | Jarrid Scheinbien | X | -150.00 | -450.00 |
| Check | 05/06/2025 | 9713 | Dallas Weston | X | -150.00 | -600.00 |
| Check | 05/06/2025 | 9725 | Ryan Huddy | X | -100.00 | -700.00 |
| Check | 05/20/2025 | 9735 | Robbie Stocker | X | -150.00 | -850.00 |
| Bill Pmt -Check | 06/02/2025 | 9736 | St. Cloud Orthopedics | X | -537.50 | -1,387.50 |
| Total Checks and Payments | | | | | -1,387.50 | -1,387.50 |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 05/29/2025 | | | X | 325.00 | 325.00 |
| Total Deposits and Credits | | | | | 325.00 | 325.00 |
| Total Cleared Transactions | | | | | -1,062.50 | -1,062.50 |
| Cleared Balance | | | | | -1,062.50 | 60,270.83 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 2 items | | | | | | |
| Check | 05/06/2025 | 9704 | Violet Chobak | | -1,400.00 | -1,400.00 |
| Check | 05/06/2025 | 9702 | Avery Myers | | -300.00 | -1,700.00 |
| Total Checks and Payments | | | | | -1,700.00 | -1,700.00 |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 06/30/2025 | | | | 421.00 | 421.00 |
| Total Deposits and Credits | | | | | 421.00 | 421.00 |
| Total Uncleared Transactions | | | | | -1,279.00 | -1,279.00 |
| Register Balance as of 06/30/2025 | | | | | -2,341.50 | 58,991.83 |
| Ending Balance | | | | | -2,341.50 | 58,991.83 |

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 06/30/2025

| Type | Date | Num | Name | Clr | Amount | Balance |
|--------------------------------------|------------|-----|------|-----|--------------|------------------|
| Beginning Balance | | | | | | 50,150.10 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 06/30/2025 | | | X | 18.43 | 18.43 |
| Total Deposits and Credits | | | | | 18.43 | 18.43 |
| Total Cleared Transactions | | | | | 18.43 | 18.43 |
| Cleared Balance | | | | | 18.43 | 50,168.53 |
| Register Balance as of 06/30/2025 | | | | | 18.43 | 50,168.53 |
| Ending Balance | | | | | 18.43 | 50,168.53 |