

Gambling Report to STMAYHA Members
Board Meeting Date – December 20, 2019
Financial Close Date – November 30, 2018

	Proposed for November	Actual November Cash Payments	Proposed December Cash Payments	Proposed January Cash Payments
Allowable Expenses				
Gambling Product	15,000	12,730	15,000	15,000
Compensation and Payroll Taxes	29,000	25,645	29,000	29,000
Accounting Services	1,200	690	700	700
Gambling Manager's Bond	-	-	-	-
Rent	14,000	12,738	15,000	15,000
Electronic Pull Tab Fees	20,000	15,369	20,000	20,000
Electronic Bingo Fees	1,000	1,070	1,200	1,200
Miscellaneous Expenses				
Supplies (Rubber Bands, Envelopes, Stamps, Pencils), License Scan Repair	600	357	600	600
Storage	258	258	258	258
Software Expense	-	-	-	-
Gambling Taxes	45,000	47,418	55,000	60,000
Lawful Purpose				
A-1 – 501(c)(3)	-	-	-	-
A-2 – Poverty, Homelessness or Physical	75	30	60	60
A-7 – Booster Clubs		-		
A-18 – License Renewals	1,150	-	1,200	-

Notes on Expenses

- November Actual
 - Gambling Product – Came in under budget
 - Payroll – Came in under budget
 - Rent – Came in under budget
 - Lawful Purpose – Two meat tray donation made to Hanover Food Shelf – leftover from meat raffle

- December Proposed
 - Gambling Product – Budgeting normal
 - Payroll – Budgeting normal
 - Miscellaneous – Need approval:
 - \$50 for additional licensing expenses (\$1200 total, \$1150 previously approved)
 - \$1,500 for horse racing equipment
 - \$3,000 for a new site
 - \$600 for additional shelving in our storage unit

- January Proposed
 - Gambling Product – Budgeting higher to prep for booth opening at 152
 - Payroll – Budgeting normal
 - Miscellaneous – Need approval for:
 - Mother's Day Bingo at Neighbors May 12th - \$2000 for purses and fishing gear
 - STMA All Night Grad Party in June at Villa – meat raffle proceeds TBD