



EPHA GAMBLING COMMITTEE

September 9, 2024

Meeting called to order at 5:34 pm.

ROLL CALL

Invited: Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

Present: Richards, Pieper, Kiecker, Walters, Hedlund, Hendrickson

Meeting Minutes: Review and approve last month's meeting minutes for posting on EP Hockey website.

Motion to approve last month's minutes. Motion by Huestis, second by Walters; all approved.

Monthly Financial Reporting: All financial reports are available upon request by membership. If you would like to view, please contact President@ephockey.com or Secretary@ephockey.com

Agenda and Notes

NOTES

Monthly Financials: Update presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs: ~\$242k in gross receipts from the two locations
Total net receipts: ~\$33k
o E-tabs: \$10k
o Bingo: \$1k
Total net gain: ~\$8k
Checking account balance: ~\$45k

Reading and Approval of Expenses: Gambling Manager presented the allowable expenses from last month and estimates for next month.

Last month allowable expenses actual: \$24k
Last month allowable expenses forecast: \$40-50k
Next month forecasted expenses: \$25-35k, startup cost for new location est. \$3k, \$6k cash bank startup at TJH.

Motion to approve presented expenses. Motion by Kiecker, second by Richards; all approved.

Location Updates:

- 1) Very slow summer months reported for all local gambling entities.
- 2) Permit obtained for a 4th location Eden Prairie location at TJ Houligan's, FKA Campiello
- 3) Pursuing one location outside of Eden Prairie

Follow-ups, Action Items and Additional Notables:

- 1) Annual audit complete; \$4500 fee. \$ 590 tax assessment complete.

Motion by Huestis at 5:53 pm, second by Kiecker; all approved.

Next Meeting is 5:30 p.m. on October 14, 2024, Eagles Nest.