

USAFencing

Statement of Financial Position

As of Date:

05/31/2023

	0	0	0
	Year To Date	Prior Year To Date	Year To Date
	05/31/2023	05/31/2022	05/31/2023
Assets			
Current Assets			
Cash and Cash Equivalents	3,159,930.84	3,735,271.44	(575,340.60)
Accounts Receivable, Net	599,302.53	209,458.45	389,844.08
Other Current Assets	459,425.81	538,733.86	(79,308.05)
Total Current Assets	4,218,659.18	4,483,463.75	(264,804.57)
Long-term Assets			
Property & Equipment	110,953.44	105,449.94	5,503.50
Other Long-term Assets	7,500.00	7,500.00	0.00
Total Long-term Assets	118,453.44	112,949.94	5,503.50
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	185,153.12	184,923.96	229.16
Total Intangible Assets, Net	(82,496.74)	(82,267.58)	(229.16)
Total Assets	4,254,615.88	4,514,146.11	(259,530.23)
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	655,705.80	560,505.70	95,200.10
Accrued Liabilities	122,863.84	174,020.29	(51,156.45)
Deferred Revenue	2,706,901.09	1,986,885.85	720,015.24
Note Payable - Current Portion	0.00	0.00	0.00
Other Short-term Liabilities	75.05	0.00	75.05
Total Short-term Liabilities	3,485,545.78	2,721,411.84	764,133.94
Other Liabilities	282,606.69	249,941.82	32,664.87
Total Liabilities	3,768,152.47	2,971,353.66	796,798.81
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	674,762.88	691,196.04	(16,433.16)
Net Assets - Board Designated General Reserve	1,579,702.12	1,616,159.96	(36,457.84)
Reserve			
Net Assets			
Total Unrestricted	(1,768,001.59)	(764,563.55)	(1,003,438.04)
Total Net Assets	486,463.41	1,542,792.45	(1,056,329.04)
Total Liabilities + Net Assets	4,254,615.88	4,514,146.11	(259,530.23)